

JAN 13 2010

Summary of Amended 2010 Budget Recommendations

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Recommendations are as follows:

1. That Council Budget Committee approve the 2010 Budget and Business Plan as set out in:
 - a. 2010 Budget Book and Business Plan Appendix 1 – 2010 Operating Program Summary;
 - b. 2010 Budget Book and Business Plan Appendix 2 – 2010 Summary of Program Changes;
 - c. 2010 Budget Book and Business Plan Appendix 3 – 2010 Summary of Staffing Complement;
 - d. 2010 Budget Book and Business Plan Appendix 4 – 2010 Capital Budget Summary;
 - e. 2010 Budget Book and Business Plan Appendix 5 – 2010-2019 Capital Forecast Summary;
 - f. 2010 Budget Book and Business Plan Appendix 6 – Summary of Reserves and Reserve Funds.; and
 - g. 2010 Budget Book and Business Plan, Volume 2, Tabs H to T - Service Budgets, as amended to include the following adjustments approved by Budget Committee:
 - a. reduction to the Windrow Pilot program of \$400,000
 - b. Senior and Disable People Tax Rebate Program at a gross and net cost of \$364,000
 - c. Reduction in City Centre parking revenue of \$95,000
 - d. reduction in the net cost of advertising of \$34,000
 - e. reduction in the transfer from the Planning and Building Reserves of \$1,143,500
 - f. reduction in the transfer from the Gas tax reserves of \$1,143,500
 - g. increase in assessment growth of 0.8%
 - h. reduction in Bingo License revenue of \$67,000
 - i. increase in Forestry expenditures of \$780,000 to be funded by a transfer from operating reserves of \$586,500 and \$194,500 from the 2010 tax levy
 - k. increase in Library expenditures of \$138,400 to provide for the opening of all available libraries on Sundays from Thanksgiving to Victoria Day
 - l. increase in sponsorship revenue of \$75,000
 - m. advancement of Wildwood master plan from 2011 Capital Forecast to 2010 Capital Budget at a cost of \$90,000
2. That the 2010 property tax levy be approved at \$297,067,200, excluding the infrastructure levy
3. That Budget Committee approves an additional infrastructure levy of a minimum \$2.8 million which equates to a 1% increase on the City's tax rate increase or a 0.28% increase on the total residential tax bill.

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4. That the following projects with multi-year funding which have or will commence prior to full funding being allocated, be approved to a maximum cost as follows:
 - a. Central Parkway Transit Facility Expansion at \$86.5 million funded from 2006 to 2010 (an increase of \$2.5 million);
 - b. Fire Training and Mechanical Centre at \$38.984 million funded in 2008 and 2011 (representing a \$3.5 increase in gross costs);
 - c. Greater Toronto Farecard Project at \$12.23 million funded in 2007 to 2010;
 - d. Bus Rapid Transit construction cost from 2008-2012 at \$230.31 million. The BRT has a construction shortfall of \$52.5 million (gross) of which a portion is offset by interest earned on project funds of \$14.7 million with a request for the remaining shortfall to come from our Federal and Provincial partners;
 - e. Transit CAD/AVL/automated stop announcements previously known as Smart Bus Technologies at \$15.0 million funded from 2008 to 2011;
 - f. Structure widening at Hurontario Street and Highway 401 at \$5.5 million funded in 2008 to 2010 (an increase of \$1.5 million);
 - g. Burnhamthorpe Road East – Arista Way to Dixie Road at \$6.85 million funded in 2009 and 2010 (an increase of \$310,000);
 - h. Port Credit Arena at \$12.85 million funded in 2008 to 2011 for design and construction;
 - i. Meadowvale Community Centre and Library design only at \$3.6 million funded in 2009 and 2010 (an increase of \$0.2 million over last year);
 - j. Woodlands Library at \$4.0 million funded in 2009 and 2010 increasing \$2.2 million from prior approved gross costs and funded through the 2009 Special Tax Reserve Funding;
 - k. Business Continuity and Disaster Readiness at \$4.1 million funded in 2008 and 2010;
 - l. Replacement Fire vehicles at a \$1.275 million funded in 2010 and 2011;
 - m. Lions Park at \$949,000 funded over 2010 and 2011;
 - n. Library RFID project tagging and design at \$1.501 million over 2010 and 2011; and
 - o. Torbram Road grade separation construction at \$37.43 million funded in 2008 to 2010.
5. That all necessary by-laws be enacted.