

Appendix 6 - Summary of Reserves and Reserve Funds

2009&2010businessplanandbudget

Transfers from the Operating Program to the following Reserves and Reserve Funds are:

- \$16,020,000 To the Capital Reserve Fund (excluding additional \$2.7 million in additional infrastructure levy);
- \$ 2,598,000 To the Insurance Reserve Fund;
- \$ 1,102,000 To the Reserve for Assessment Appeal;
- \$ 450,000 To the Reserve for Elections.

Transfers to and from Reserves and Reserve Funds, based on the actual expenditures throughout the year are as follows:

- Arts initiatives
- Assessment appeals and tax cancellations charges;
- Early retirement benefits and other labour related expenses;
- Economic Development Office transfers such as Mississauga Business Enterprise Centre (MBEC) initiatives;
- Insurance claims and premiums;
- Maintenance for BraeBen Golf Course and Courtneypark Artificial Turf;
- One-time costs such as various planning initiatives and temporary closure of River Grove Community Centre;
- Ongoing Transit expansion costs;
- Planning related studies and Zoning By-law updates;
- Sick leave payments; and
- Workers' compensation payments.

Transfers within Reserve Funds are listed below:

Transfers from the Transit Vehicle and Equipment Reserve Fund to the following reserve fund:

- \$17,000,000 Facility Repair & Renovations Reserve Fund.