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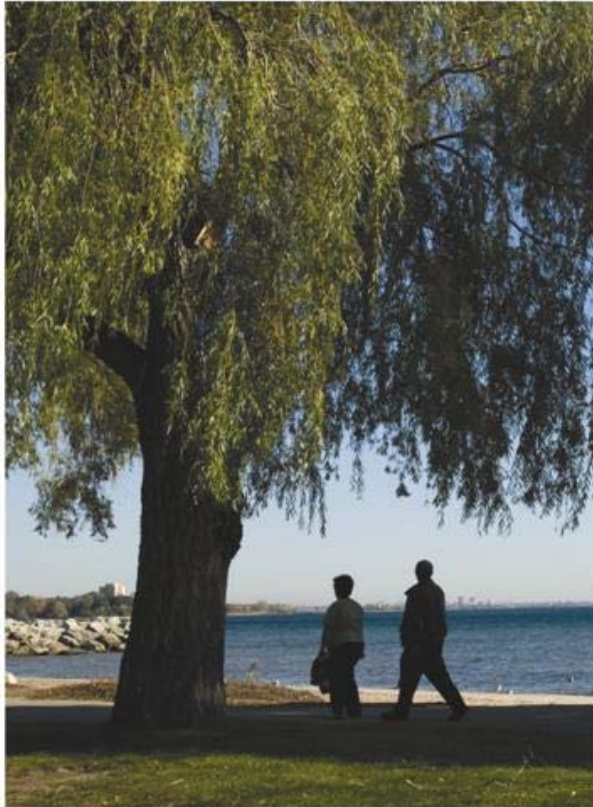
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Budget



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3 YEAR BUDGET AND FORECAST

Financial Transactions	2008 Budget	2009 Budget	2010 Budget	2011 Forecast
Labour Costs	4,723,600	3,588,400	3,653,400	3,653,400
Other Operating Expenses	33,054,400	32,660,900	32,700,900	33,700,900
TOTAL COSTS	37,778,000	36,249,300	36,354,300	37,354,300
TOTAL REVENUES	(67,670,200)	(69,251,700)	(69,773,600)	(70,652,100)
NET COSTS	(29,892,200)	(33,002,400)	(33,419,300)	(33,297,800)

Note: This table excludes any potential increases in Contributions to Capital Reserves. Staff are recommending a minimum infrastructure levy of 1% which equates to a increase of \$2.7 million for 2009 and an additional \$2.8 million in 2010.

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BUDGET OVERVIEW FINANCIAL TRANSACTIONS

	2007 Actual	2008 Budget	2009 Base Budget	2009 Program Changes	2009 Request	2009 Change		2010 Base Budget	2010 Program Changes	2010 Request	2010 Change	
	\$	\$	\$	\$	\$	\$	%	\$	\$	\$	\$	%
EXPENDITURES												
LABOUR COST	3,903,333	4,723,600	3,588,400	0	3,588,400	(1,135,200)	-24.0%	3,653,400	0	3,653,400	65,000	1.8%
Staff Development Costs	125,156	127,900	122,900	(20,000)	102,900	(25,000)	-19.5%	102,900	0	102,900	0	0.0%
Communications Costs	32,778	70,000	80,000	0	80,000	10,000	14.3%	80,000	0	80,000	0	0.0%
Transportation Costs	1,983	0	0	0	0	0	0.0%	0	0	0	0	0.0%
Occupancy & City Costs	760,055	680,000	680,000	0	680,000	0	0.0%	680,000	0	680,000	0	0.0%
Equipment Costs & Maintenance Agreement	942	0	0	0	0	0	0.0%	0	0	0	0	0.0%
Contractor & Professional Services	840,112	343,100	366,000	0	366,000	22,900	6.7%	366,000	0	366,000	0	0.0%
Advertising & Promotions	115,882	81,300	81,300	0	81,300	0	0.0%	81,300	0	81,300	0	0.0%
Materials, Supplies & Other Services	255,139	294,100	321,800	0	321,800	27,700	9.4%	321,800	0	321,800	0	0.0%
Finance Other	8,500,304	9,032,000	8,785,400	(80,000)	8,705,400	(326,600)	-3.6%	8,730,400	0	8,730,400	25,000	0.3%
Transfers	30,663,656	22,426,000	22,443,500	(120,000)	22,323,500	(102,500)	-0.5%	22,338,500	0	22,338,500	15,000	0.1%
OTHER OPERATING EXPENSES	41,296,006	33,054,400	32,880,900	(220,000)	32,660,900	(393,500)	-1.2%	32,700,900	0	32,700,900	40,000	0.1%
TOTAL EXPENDITURES	45,199,339	37,778,000	36,469,300	(220,000)	36,249,300	(1,528,700)	-4.0%	36,354,300	0	36,354,300	105,000	0.3%
REVENUES												
Supplementary Railway & Corridors	(3,732,103)	(6,463,600)	(5,923,600)	0	(5,923,600)	540,000	8.4%	(5,463,600)	0	(5,463,600)	460,000	7.8%
Payments in Lieu	(22,086,306)	(22,745,500)	(23,533,000)	0	(23,533,000)	(787,500)	-3.5%	(24,364,900)	0	(24,364,900)	(831,900)	-3.5%
Fees & Service Charges	(14,240)	(20,000)	(20,000)	0	(20,000)	0	0.0%	(20,000)	0	(20,000)	0	0.0%
Rents, Concessions & Franchise	(43,742)	(41,300)	(41,300)	0	(41,300)	0	0.0%	(41,300)	0	(41,300)	0	0.0%
Penalties & Interest on Taxes	(7,563,220)	(5,690,000)	(5,690,000)	0	(5,690,000)	0	0.0%	(5,690,000)	0	(5,690,000)	0	0.0%
Investment Income	(14,749,593)	(14,160,000)	(13,160,000)	(150,000)	(13,310,000)	850,000	6.0%	(14,310,000)	(150,000)	(14,460,000)	(1,150,000)	-8.6%
Other Revenue	(12,435,458)	(10,950,000)	(12,050,000)	(1,400,000)	(13,450,000)	(2,500,000)	-22.8%	(13,450,000)	0	(13,450,000)	0	0.0%
Transfers	(4,343,811)	(7,599,800)	(7,283,800)	0	(7,283,800)	316,000	4.2%	(6,283,800)	0	(6,283,800)	1,000,000	13.7%
TOTAL REVENUES	(64,968,473)	(67,670,200)	(67,701,700)	(1,550,000)	(69,251,700)	(1,581,500)	-2.3%	(69,623,600)	(150,000)	(69,773,600)	(521,900)	-0.8%
NET SERVICE IMPACT	(19,769,134)	(29,892,200)	(31,232,400)	(1,770,000)	(33,002,400)	(3,110,200)	-10.4%	(33,269,300)	(150,000)	(33,419,300)	(416,900)	-1.3%

Note: This table excludes any potential increases in Contributions to Capital Reserves. Staff are recommending a minimum infrastructure levy of 1% which equates to an increase of \$2.7 million for 2009 and an additional \$2.8 million in 2010.

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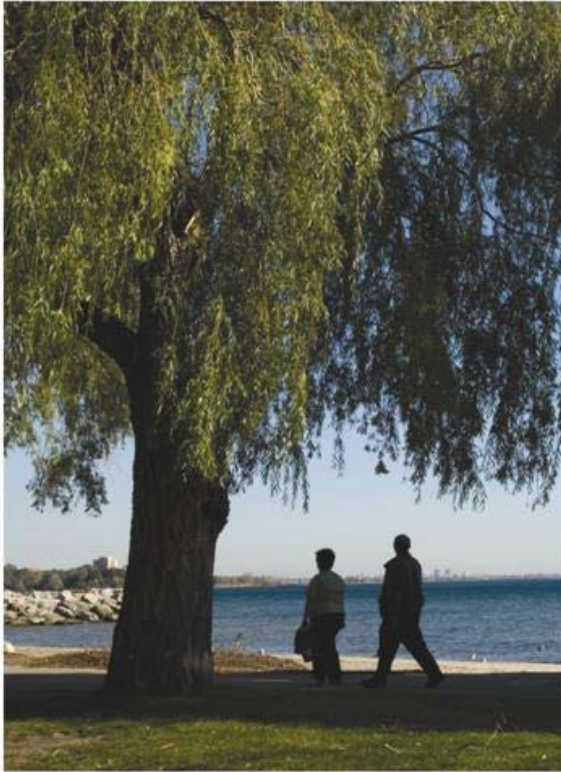
2009 NET BUDGET BY PROGRAM

	2007 Actual	2008 Budget	2009 Base Budget	2009 Program Changes	2009 Request	2009 Change		2010 Base Budget	2010 Program Changes	2010 Request	2010 Change	
	\$	\$	\$	\$	\$	\$	%	\$	\$	\$	\$	%
PROGRAM EXPENDITURES												
Bank & External Audit Charges	962,633	973,200	1,011,000	0	1,011,000	37,800	3.9%	1,036,000	0	1,036,000	25,000	2.5%
Benefits/Labour Package	1,648,557	2,035,600	1,966,400	0	1,966,400	(69,200)	-3.4%	2,031,400	0	2,031,400	65,000	3.3%
Enersource Dividend Program	(9,302,400)	(8,000,000)	(8,000,000)	0	(8,000,000)	0	0.0%	(8,000,000)	0	(8,000,000)	0	0.0%
Grants to Volunteer Groups	1,882,725	426,200	443,700	0	443,700	17,500	4.1%	458,700	0	458,700	15,000	3.4%
Insurance	3,880,965	3,855,100	3,863,000	(80,000)	3,783,000	(72,100)	-1.9%	3,783,000	0	3,783,000	0	0.0%
Investment Income	(14,749,593)	(14,160,000)	(14,160,000)	(150,000)	(14,310,000)	(150,000)	-1.1%	(14,310,000)	(150,000)	(14,460,000)	(150,000)	-1.0%
Payments in Lieu of Taxes	(21,531,612)	(22,645,500)	(23,433,000)	0	(23,433,000)	(787,500)	-3.5%	(24,264,900)	0	(24,264,900)	(831,900)	-3.6%
Miscellaneous Revenue/Expense	493,486	216,400	249,100	5,000	254,100	37,700	17.4%	254,100	0	254,100	0	0.0%
Prior Years Surplus	(2,468,481)	(2,500,000)	(3,600,000)	(1,400,000)	(5,000,000)	(2,500,000)	-100.0%	(5,000,000)	0	(5,000,000)	0	0.0%
Taxation	(6,612,172)	(7,033,700)	(6,513,100)	0	(6,513,100)	520,600	7.4%	(6,053,100)	0	(6,053,100)	460,000	7.1%
Tourism	290,455	290,400	290,400	(145,000)	145,400	(145,000)	-49.9%	145,400	0	145,400	0	0
Reserves Transfer To & From	10,538,371	450,000	450,000	0	450,000	0	0.0%	450,000	0	450,000	0	0.0%
Transfer to WSIB Reserve	1,997,931	180,000	180,000	0	180,000	0	0.0%	180,000	0	180,000	0	0.0%
Contribution to Capital Reserve	13,200,000	16,020,100	16,020,100	0	16,020,100	0	0.0%	16,020,100	0	16,020,100	0	0.0%
NET PROGRAM IMPACT	(19,769,134)	(29,892,200)	(31,232,400)	(1,770,000)	(33,002,400)	(3,110,200)	-10.4%	(33,269,300)	(150,000)	(33,419,300)	(416,900)	-1.3%

Note: This table excludes any potential increases in Contributions to Capital Reserves. Staff are recommending a minimum infrastructure levy of 1% which equates to an increase of \$2.7 million for 2009 and an additional \$2.8 million in 2010.

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Operating

Service Budget Highlights - Operating

The recommended 2009 net budget of \$33.0 million represents a decrease of \$3.1 million or 10.4% from the 2008 budget. Highlights of the 2009 Budget are as follows:

- During the preparation of the 2008 Budget, many of the City's labour assumptions were unknown and contingencies were included. As the year progressed, many of these unknowns related to both labour and benefit costs across the City were finalized resulting in labour savings of \$2.1 million. These savings are offset by 2009 labour cost projections which were not allocated to the various services of \$1.0 million. The 2008 Budget included one additional working day which, as a one-time occurrence, was funded from the Reserve for Labour Settlements. The \$1.1 million transfer from the Reserve is not needed in 2009.
- Labour gapping/savings are generated through ongoing operational vacancies. The City has included labour savings totalling \$2.5 million in the 2009 Budget. \$1.1 million represent a consolidation of labour gapping, previously reported in the Fire (\$500,000), Transportation and Works (\$400,000) and Corporate Services (\$200,000) Departments. The additional \$1.4 million represents an increase in labour gapping consistent with past trends across the City and has been included as a budget reduction measure to reduce the 2009 tax impact.
- Investment Income has been reduced by \$1.0 million to reflect declining interest rates. This reduction is offset by a transfer from the Reserves of \$1.0 million. These reductions are further offset by increases of \$150,000 in interest income for changed timing of tax payments to the Region of Peel.
- The 2009 Budget includes a net increase in the Payments –In-Lieu of Taxes (PILT) revenues of \$787,500. This increase includes a 5% rise in passenger count at Pearson International Airport which translates into greater PILT revenue for the City.
- For 2008, the budget for supplementary tax revenue has decreased by a net of \$540,000 which is made up of two factors. A \$1 million decline to reverse a one-time increase that occurred in 2008 due to the delay by MPAC in implementing their new computer system the previous year which resulted in more revenue being billed in 2008 rather than 2009. A \$460,000 one-time increase due to a back log of new construction properties to be billed as supplementary taxes in 2009,

Service Budget Highlights - Operating

Other Changes include:

- Decrease in funding for the Tourism program of \$145,000
- Increase for assistance to senior's for winter maintenance is \$25,000;
- Decrease in extended leadership team workshop of \$20,000 (part of city-wide reduction in courses and conferences);
- Elimination of insurance coverage of affiliated community groups of \$80,000;
- Increase payments of \$22,700 to Association of Municipalities Ontario (AMO) related to Ontario Municipal Employers Retirement (OMERS) governance;
- Elimination of \$75,000 in one-time funding for the Safe Driving Committee which is offset by a corresponding reduction in transfers from reserves;
- Increased transfers to volunteer groups of \$17,500;
- Increased use of credit cards resulting in higher charges of \$22,800;
- Early retirement benefits of \$82,000.

Service Budget Highlights - Operating

The recommended 2010 net budget of \$33.4 million represents a decrease of \$0.4 million or 1.3% from the 2009 budget.

Highlights of the 2009 Budget are as follows:

- Investment income has increased by \$1.1 million. As reductions in investment income are anticipated to be short term, the 2010 Budget eliminates the one-time reduction of \$1.0 million and the corresponding transfer from the Reserve for Contingency recommended in the 2009 Budget. Also, an increase of \$150,000 has been incorporated into the 2010 Budget to provide for changes in the timing of tax payments to the Region of Peel.
- The 2009 Budget includes a net increase in the Payments –in-lieu of taxes (PILT) of \$831,900. The budget increase includes a 5% rise in passenger count at Pearson International Airport which translates into greater PILT revenue for the City.
- Elimination of supplementary tax increases of \$460,000 which was incorporated into the 2009 budget.

Other Changes include:

- Increased costs of early retirement benefits of \$65,000;
- Increased use of credit cards resulting in higher charges of \$25,000.

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2009 Explanation of Budget Changes

Program: Bank and External Audit Charges

Description of Program

Provides for the Corporation's costs associated with all banking related services including: armoured car, night depository, satellite bank accounts, cheque reconciliation, direct payroll deposit, point of sale debit and credit card fees and preauthorized tax payments. Facilitates safe and convenient banking of monies for the Civic Centre and remote facilities. Provides for external audit fees.

	2008 Restated Budget	2009 Requested Budget	Change in 2009 Requested Budget To 2008 Restated Budget		Explanation
	\$	\$	\$	%	
EXPENDITURES					
Contractor & Professional Services	96,000	111,000	15,000	15.6%	- Increased costs of external audit fees for tangible capital asset updating
Finance Other	877,200	900,000	22,800	2.6%	- Increased bank charges due to increased use of credit cards and additional uncontrollable fees imposed by credit card brands (Visa, MasterCard)
OTHER OPERATING EXPENSES	973,200	1,011,000	37,800	3.9%	
TOTAL EXPENDITURES	973,200	1,011,000	37,800	3.9%	
NET PROGRAM IMPACT	973,200	1,011,000	37,800	3.9%	

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2010 EXPLANATION OF BUDGET CHANGES

PROGRAM: BANK AND EXTERNAL AUDIT CHARGES

	2009 Budget	2010 Requested Budget	Change in 2010 Requested Budget To 2009 Budget		Explanation
	\$	\$	\$	%	
EXPENDITURES					
Contractor & Professional Services	111,000	111,000	0	0.0%	
Finance Other	900,000	925,000	25,000	2.8%	- Increased bank charges due to increased use of credit cards and additional uncontrollable fees imposed by credit card brands (Visa, MasterCard)
OTHER OPERATING EXPENSES	1,011,000	1,036,000	25,000	2.5%	
TOTAL EXPENDITURES	1,011,000	1,036,000	25,000	2.5%	
NET PROGRAM IMPACT	1,011,000	1,036,000	25,000	2.5%	



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2009 Explanation of Budget Changes

Program: Benefits and Labour Package

Description of Program

Provides for payments for employees who are no longer with the city as follows: Fire and CUPE employees who are eligible for accumulated sick leave credits to a maximum of six months' salary upon termination and various life insurance policies; under a sick leave benefit program, certain employees, for past service, may be entitled to a cash payment to unused sick leave credits; and fringe benefit costs for employees on long term disability. Provides for the administration of the City's Performance Management Process and any outstanding labour adjustments.

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2009 EXPLANATION OF BUDGET CHANGES

PROGRAM: BENEFITS AND LABOUR PACKAGE

	2008 Restated Budget	2009 Requested Budget	Change in 2009 Requested Budget To 2008 Restated Budget		Explanation
	\$	\$	\$	%	
EXPENDITURES					
LABOUR COST	3,543,600	2,408,400	(1,135,200)	-32.0%	Savings of \$2.1 million previously included in the 2008 Budget were incorporated into the 2009 Budget. These are offset by \$1.0 million in 2009 unallocated labour provisions and increased early retirement benefits of \$82,000
Transfers	78,000	78,000	0	0.0%	
OTHER OPERATING EXPENSES	78,000	78,000	0	0.0%	
TOTAL EXPENDITURES	3,621,600	2,486,400	(1,135,200)	-31.3%	
REVENUES					
Transfers	(1,586,000)	(520,000)	1,066,000	67.2%	Elimination of the Transfer from the Reserve for Labour Settlement included in the 2008 Budget to offset the costs of 1 additional working day
TOTAL REVENUES	(1,586,000)	(520,000)	1,066,000	67.2%	
NET PROGRAM IMPACT	2,035,600	1,966,400	(69,200)	-3.4%	

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2010 EXPLANATION OF BUDGET CHANGES

PROGRAM: BENEFITS AND LABOUR CHARGES

	2009	2010	Change in 2010		Explanation
	Budget	Requested Budget	Requested Budget To 2009 Budget		
	\$	\$	\$	%	
EXPENDITURES					
LABOUR COST	2,408,400	2,473,400	65,000	2.7%	Increased costs for early retirement benefits
Transfers	78,000	78,000	0	0.0%	
OTHER OPERATING EXPENSES	78,000	78,000	0	0.0%	
TOTAL EXPENDITURES	2,486,400	2,551,400	65,000	2.6%	
REVENUES					
Transfers	(520,000)	(520,000)	0	0.0%	
TOTAL REVENUES	(520,000)	(520,000)	0	0.0%	
NET PROGRAM IMPACT	1,966,400	2,031,400	65,000	3.3%	

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2009 Explanation of Budget Changes

Program: Enersource Dividend

Description of Program

Recognizes the dividend from Mississauga's investment in Enersource Mississauga.

	2008	2009	Change in 2009		Explanation
	Restated Budget	Requested Budget	Requested Budget To 2008 Restated Budget		
	\$	\$	\$	%	
REVENUES					
Other Revenue	(8,000,000)	(8,000,000)	0	0.0%	
TOTAL REVENUES	(8,000,000)	(8,000,000)	0	0.0%	
NET PROGRAM IMPACT	(8,000,000)	(8,000,000)	0	0.0%	

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2010 EXPLANATION OF BUDGET CHANGES

PROGRAM: ENERSOURCE DIVIDENDS

	2009	2010	Change in 2010		Explanation
	Budget	Requested Budget	Requested Budget To 2009 Budget		
	\$	\$	\$	%	
EXPENDITURES					
REVENUES					
Other Revenue	(8,000,000)	(8,000,000)	0	0.0%	
TOTAL REVENUES	(8,000,000)	(8,000,000)	0	0.0%	
NET PROGRAM IMPACT	(8,000,000)	(8,000,000)	0	0.0%	

2009 Explanation of Budget Changes

Program: Insurance

Description of Program

The Insurance program is made up of three distinct components. First, it provides funding to cover the City's insurance policy premiums. Second, claim costs within the City's self-insured retention limits (ie. the first \$1.0 million) are recovered through transfers from the Insurance Reserve Fund. Third, provides an allocation to the Reserve Fund to cover the costs of outstanding claims.

The program consists of four major work areas to minimize the City's exposure from liability claims and property losses:

- identification and assessment of risks and recommendations to reduce the frequency and size of potential losses;
- establishment and maintenance of a reserve fund to finance known and incurred losses and unreported losses within the City's self insured retention levels;
- purchasing insurance to fund catastrophic losses and losses above the City's retention levels; and
- managing all internal and external claims within the City's deductible levels and vendor services to handle those claims.

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2009 EXPLANATION OF BUDGET CHANGES

PROGRAM: INSURANCE

	2008 Restated Budget	2009 Requested Budget	Change in 2009 Requested Budget To 2008 Restated Budget		Explanation
	\$	\$	\$	%	
EXPENDITURES					
Contractor & Professional Services	57,100	65,000	7,900	13.8%	- Increased in brokerage costs
Finance Other	4,683,800	4,603,800	(80,000)	-1.7%	- Elimination of insurance coverage for affiliated community groups
Transfers	2,598,000	2,598,000	0	0.0%	
OTHER OPERATING EXPENSES	7,338,900	7,266,800	(72,100)	-1.0%	
TOTAL EXPENDITURES	7,338,900	7,266,800	(72,100)	-1.0%	
REVENUES					
Transfers	(3,483,800)	(3,483,800)	0	0.0%	
TOTAL REVENUES	(3,483,800)	(3,483,800)	0	0.0%	
NET PROGRAM IMPACT	3,855,100	3,783,000	(72,100)	-1.9%	

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2010 EXPLANATION OF BUDGET CHANGES PROGRAM: INSURANCE

	2009	2010	Change in 2010		Explanation
	Budget	Requested Budget	Requested Budget	To 2009 Budget	
	\$	\$	\$	%	
EXPENDITURES					
Contractor & Professional Services	65,000	65,000	0	0.0%	
Finance Other	4,603,800	4,603,800	0	0.0%	
Transfers	2,598,000	2,598,000	0	0.0%	
OTHER OPERATING EXPENSES	7,266,800	7,266,800	0	0.0%	
TOTAL EXPENDITURES	7,266,800	7,266,800	0	0.0%	
REVENUES					
Transfers	(3,483,800)	(3,483,800)	0	0.0%	
TOTAL REVENUES	(3,483,800)	(3,483,800)	0	0.0%	
NET PROGRAM IMPACT	3,783,000	3,783,000	0	0.0%	

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2009 Explanation of Budget Changes

Program: Investment Income

Description of Program

Captures interest earned from the short-term investment of surplus revenue fund monies. Investments are restricted to securities noted in the Municipal Act and related Regulations, which could include securities:

- issued or guaranteed by the government/agency of Canada or the government/agency of a Canadian Province/territory;
- issued, guaranteed or endorsed by a Schedule I/Schedule II bank, trust/loan corporation or a credit union;
- issued or guaranteed by a municipality/school board in Canada, region in Ontario, Ontario conservation authority or the Municipal Finance Authority of British Columbia;
- One Fund money market; and
- Asset-backed securities, negotiable promissory notes or commercial paper.

	2008 Restated Budget	2009 Requested Budget	Change in 2009 Requested Budget To 2008 Restated Budget		Explanation
	\$	\$	\$	%	
REVENUES					
Investment Income	(14,160,000)	(13,310,000)	850,000	6.0%	The \$1.0 million decrease is offset by a corresponding increase in Transfers from Reserves to reflect declining interest rates. This decrease is offset by increased interest income due to changes in the timing of tax payments to the Region of Peel.
Transfers	0	(1,000,000)	(1,000,000)	0.0%	The one-time transfer from Reserves is to offset the reduction in investment income reflecting declining rates of return.
TOTAL REVENUES	(14,160,000)	(14,310,000)	(150,000)	-1.1%	
Allocations	0	0	0	0.0%	
NET PROGRAM IMPACT	(14,160,000)	(14,310,000)	(150,000)	-1.1%	

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2009 EXPLANATION OF BUDGET CHANGES PROGRAM: INVESTMENT INCOME

	2008 Restated Budget	2009 Requested Budget	Change in 2009 Requested Budget To 2008 Restated Budget		Explanation
	\$	\$	\$	%	
REVENUES					
Investment Income	(14,160,000)	(13,310,000)	850,000	6.0%	The \$1.0 million decrease is offset by a corresponding increase in Transfers from Reserves to reflect declining interest rates. This decrease is offset by increased interest income due to changes in the timing of tax payments to the Region of Peel.
Transfers	0	(1,000,000)	(1,000,000)	0.0%	The one-time transfer from Reserves is to offset the reduction in investment income reflecting declining rates of return.
TOTAL REVENUES	(14,160,000)	(14,310,000)	(150,000)	-1.1%	
Allocations	0	0	0	0.0%	
NET PROGRAM IMPACT	(14,160,000)	(14,310,000)	(150,000)	-1.1%	



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2009 Explanation of Budget Changes

Program: Miscellaneous Revenues and Expenses

Description of Program

Provides for miscellaneous City income and expenditures not assigned to specific departments such as payments discounts earned, vendor rebates, Goods and Services Tax compensation; NSF recovery fees, other miscellaneous one-time Corporate receipts and expenditures, executive search costs, Corporate memberships and maximum of \$100 per year to eligible residents under the Snow Removal Subsidy Program.

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2009 EXPLANATION OF BUDGET CHANGES

PROGRAM: MISCELLANEOUS REVENUE AND EXPENSES

	2008	2009	Change in 2009		Explanation
	Restated Budget	Requested Budget	Requested Budget To 2008 Restated Budget		
	\$	\$	\$	%	
EXPENDITURES					
Staff Development Costs	127,900	102,900	(25,000)	-19.5%	- \$20,000 reduction in extended management training (courses and conferences)
Communication Costs	70,000	80,000	10,000	14.3%	- Related to Mayor's Driver
Contractor & Professional Services	50,000	50,000	0	0.0%	
Advertising & Promotions	81,300	81,300	0	0.0%	
Materials, Supplies & Other Services	254,100	281,800	27,700	10.9%	- Increase primarily due to payments to Association of Municipalities of Ontario (AMO) for Ontario Municipal Employees Retirement (OMERS) governance
Finance Other	78,100	78,100	0	0.0%	
Transfers	25,000	50,000	25,000	100.0%	- Increase in payments from \$100 to \$200 for winter snow clearing grant for seniors and persons with disabilities.
OTHER OPERATING EXPENSES	686,400	724,100	37,700	5.5%	
TOTAL EXPENDITURES	686,400	724,100	37,700	5.5%	
REVENUES					
Fees & Service Charges	(20,000)	(20,000)	0	0.0%	
Other Revenue	(450,000)	(450,000)	0	0.0%	
TOTAL REVENUES	(470,000)	(470,000)	0	0.0%	
NET PROGRAM IMPACT	216,400	254,100	37,700	17.4%	

Financial Transactions

2009&2010businessplanandbudget

2010 EXPLANATION OF BUDGET CHANGES

PROGRAM: MISCELLANEOUS REVENUE AND EXPENSES

	2009	2010	Change in 2010		Explanation
	Budget	Requested Budget	Requested Budget	To 2009 Budget	
	\$	\$	\$	%	
EXPENDITURES					
Staff Development Costs	102,900	102,900	0	0.0%	
Communication Costs	80,000	80,000	0	0.0%	
Contractor & Professional Services	50,000	50,000	0	0.0%	
Advertising & Promotions	81,300	81,300	0	0.0%	
Materials, Supplies & Other Services	281,800	281,800	0	0.0%	
Finance Other	78,100	78,100	0	0.0%	
Transfers	50,000	50,000	0	0.0%	
OTHER OPERATING EXPENSES	724,100	724,100	0	0.0%	
TOTAL EXPENDITURES	724,100	724,100	0	0.0%	
REVENUES					
Fees & Service Charges	(20,000)	(20,000)	0	0.0%	
Other Revenue	(450,000)	(450,000)	0	0.0%	
TOTAL REVENUES	(470,000)	(470,000)	0	0.0%	
NET PROGRAM IMPACT	254,100	254,100	0	0.0%	

Financial Transactions

2009&2010businessplanandbudget

2009 Explanation of Budget Changes

Program: Payments-in-Lieu of Taxes

Description of Program

Provides for the payments by Federal, Provincial and Municipal governments and /or their respective enterprises in lieu of property taxes as well as payments in respect of universities, colleges and hospitals. The payments-in-lieu are made by these government bodies as their properties are classed as exempt from realty taxes. The payment provisions are provided for under various federal and provincial statutes.

	2008 Restated Budget	2009 Requested Budget	Change in 2009 Requested Budget To 2008 Restated Budget		Explanation
	\$	\$	\$	%	
EXPENDITURES					
Finance Other	100,000	100,000	0	0.0%	
OTHER OPERATING EXPENSES	100,000	100,000	0	0.0%	
TOTAL EXPENDITURES	100,000	100,000	0	0.0%	
REVENUES					
Payments in Lieu	(22,745,500)	(23,533,000)	(787,500)	-3.5%	- Payments in Lieu of Taxes at Pearson International Airport (PIA) are based on passenger count from 2007 which are estimated to increase by 5%
TOTAL REVENUES	(22,745,500)	(23,533,000)	(787,500)	-3.5%	
NET PROGRAM IMPACT	(22,645,500)	(23,433,000)	(787,500)	-3.5%	

Financial Transactions

2009&2010businessplanandbudget

2010 EXPLANATION OF BUDGET CHANGES PROGRAM: PAYMENTS IN LIEU OF TAXES

	2009 Budget	2010 Requested Budget	Change in 2010 Requested Budget To 2009 Budget		Explanation
	\$	\$	\$	%	
EXPENDITURES					
Finance Other	100,000	100,000	0	0.0%	
OTHER OPERATING EXPENSES	100,000	100,000	0	0.0%	
TOTAL EXPENDITURES	100,000	100,000	0	0.0%	
REVENUES					
Payments in Lieu	(23,533,000)	(24,364,900)	(831,900)	-3.5%	- Payments in Lieu of Taxes at Pearson International Airport (PIA) are based on passenger count from 2008 which are estimated to increase by 5%
TOTAL REVENUES	(23,533,000)	(24,364,900)	(831,900)	-3.5%	
NET PROGRAM IMPACT	(23,433,000)	(24,264,900)	(831,900)	-3.6%	

Financial Transactions

2009&2010businessplanandbudget

2009 Explanation of Budget Changes

Program: Prior Year's Surplus

Description of Program

Provides for the accumulated net revenue (ie. surplus) of the previous year to be carried forward as an offset to taxation, in accordance with the *Municipal Act*.

	2008	2009	Change in 2009		Explanation
	Restated Budget	Requested Budget	Requested Budget To 2008 Restated Budget		
	\$	\$	\$	%	
REVENUES					
Other Revenue	(2,500,000)	(5,000,000)	(2,500,000)	-100.0%	- Surplus carryforward was increased to reflect higher in-year labour gapping savings. The \$2.5 million of labour gapping is comprised of \$1.1 million transfer from the Departments as well as \$1.4 million increase. This increase accounts for normal ongoing cost savings generated through regular turnover
TOTAL REVENUES	(2,500,000)	(5,000,000)	(2,500,000)	-100.0%	
NET PROGRAM IMPACT	(2,500,000)	(5,000,000)	(2,500,000)	-100.0%	

Financial Transactions

2009&2010businessplanandbudget

2010 EXPLANATION OF BUDGET CHANGES

PROGRAM: PRIOR YEARS SUPRLUS AND LABOUR GAPPING

	2009	2010	Change in 2010		Explanation
	Budget	Requested Budget	Requested Budget	To 2009 Budget	
	\$	\$	\$	%	
REVENUES					
Other Revenue	(5,000,000)	(5,000,000)	0	0.0%	
TOTAL REVENUES	(5,000,000)	(5,000,000)	0	0.0%	
NET PROGRAM IMPACT	(5,000,000)	(5,000,000)	0	0.0%	

2009 Explanation of Budget Changes

Program: Taxation

Description of Program

Revenues are generated from various sources as follows:

- supplementary tax revenues under the Assessment Act. The Act provides for the correction of any error, omission or misstatement of the tax roll and the subsequent levy and collection of applicable taxes. It also provides for addition to the tax roll of new buildings and the subsequent levy and collection of applicable taxes;
- revenue from the railway right of ways and Hydro corridor taxation revenues as per current legislation; and
- interest and penalties charged on unpaid taxes in accordance with the Municipal Act are added to the tax liability on the first day of default at a rate of 1.25% and on the first day of each calendar month thereafter in which default continues.

Rebates are available under various sections of the Municipal Act which the City offers as follows:

- vacancy rebates for owners of properties that have vacant portions if the property is in the commercial or industrial property tax class; and
- rebates to charitable organization occupying commercial and industrial properties. This legislation allows for rebates of 40% of taxes payable.

Associated with the Business Area Improvements (BIA's) and Local Area Improvements:

- collections of special assessment taxation to meet the requirements of the three established BIA's in Clarkson, Port Credit and Streetsville.

Reductions in tax bills via various sources including:

- tax adjustments resulting from reductions in assessed property values through the assessment appeal process, tax appeals and reconsideration processes;
- new construction capping adjustments;
- striking off of uncollectible taxes; and
- exemption, at Council's discretion, for a maximum of 10 years, from property taxes excluding local improvement charges, Business Improvement Area charges and school taxes, for any premises owned or rented and used occupied as a memorial home, clubhouse or athletic grounds by persons who served in Her Majesty's armed forces.

Expenses associated with taxes payable on City owned/leased properties and fees requirement for the tax sale process.

Financial Transactions

2009 & 2010 business plan and budget

2009 EXPLANATION OF BUDGET CHANGES

PROGRAM: TAXATION

	2008 Restated Budget	2009 Requested Budget	Change in 2009 Requested Budget To 2008 Restated Budget		Explanation
	\$	\$	\$	%	
EXPENDITURES					
Occupancy & City Costs	680,000	680,000	0	0.0%	
Finance Other	3,292,900	3,023,500	(269,400)	-8.2%	- Decrease primarily due to reduction in new construction rebate which is offset by a corresponding decrease in Transfers from Reserves for Assessment Appeal
Transfers	1,547,000	1,547,000	0	0.0%	
OTHER OPERATING EXPENSES	5,519,900	5,250,500	(269,400)	-4.9%	
TOTAL EXPENDITURES	5,519,900	5,250,500	(269,400)	-4.9%	
REVENUES					
Supplementary Taxes and Railway & Corridors	(6,463,600)	(5,923,600)	540,000	8.4%	- Elimination of the one-time increase of \$1.0 million in supplementary taxes which was included in the 2008 Budget due to the delay in the implementation of the new Municipal Property Assessment Corporation (MPAC) computer system offset by the backlog of New Construction properties to be billed as supplementary taxes in 2009. (\$460k)
Penalties & Interest on Taxes	(5,690,000)	(5,690,000)	0	0.0%	
Transfers	(400,000)	(150,000)	250,000	62.5%	- Decrease in transfer from Reserve for Assessment Appeal which is offset by a corresponding increase in the reduction for new construction costs
TOTAL REVENUES	(12,553,600)	(11,763,600)	790,000	6.3%	
NET PROGRAM IMPACT	(7,033,700)	(6,513,100)	520,600	7.4%	

Financial Transactions

2009&2010businessplanandbudget

2010 EXPLANATION OF BUDGET CHANGES PROGRAM: TAXATION

	2009	2010	Change in 2010		Explanation
	Budget	Requested Budget	Requested Budget	To 2009 Budget	
	\$	\$	\$	%	
EXPENDITURES					
Occupancy & City Costs	680,000	680,000	0	0.0%	
Finance Other	3,023,500	3,023,500	0	0.0%	
Transfers	1,547,000	1,547,000	0	0.0%	
OTHER OPERATING EXPENSES	5,250,500	5,250,500	0	0.0%	
TOTAL EXPENDITURES	5,250,500	5,250,500	0	0.0%	
REVENUES					
Supplementary Taxes and Railway & Corridors	(5,923,600)	(5,463,600)	460,000	7.8%	Elimination of the backlog of New Construction.
Penalties & Interest on Taxes	(5,690,000)	(5,690,000)	0	0.0%	
Transfers	(150,000)	(150,000)	0	0.0%	
TOTAL REVENUES	(11,763,600)	(11,303,600)	460,000	3.9%	
NET PROGRAM IMPACT	(6,513,100)	(6,053,100)	460,000	7.1%	

Financial Transactions

2009&2010businessplanandbudget

2009 Explanation of Budget Changes

Program: Tourism

Description of Program

The City of Mississauga's investment in Mississauga Tourism supports the implementation of significant initiatives that continue to profile Mississauga as a visitor destination in Canada and internationally.

	2008 Restated Budget	2009 Requested Budget	Change in 2009 Requested Budget To 2008 Restated Budget		Explanation
	\$	\$	\$	%	
EXPENDITURES					
LABOUR COST	0	0	0	0.0%	
Transfers	290,400	145,400	(145,000)	-49.9%	- Reduction in tourism program as approved by Council
OTHER OPERATING EXPENSES	290,400	145,400	(145,000)	-49.9%	
TOTAL EXPENDITURES	290,400	145,400	(145,000)	-49.9%	
REVENUES					
Transfers	0	0	0	0.0%	
TOTAL REVENUES	0	0	0	0.0%	
NET PROGRAM IMPACT	290,400	145,400	(145,000)	-49.9%	

Financial Transactions

2009 & 2010 business plan and budget

2010 EXPLANATION OF BUDGET CHANGES

PROGRAM: TOURISM

	2009	2010	Change in 2010		Explanation
	Budget	Requested Budget	Requested Budget To 2009 Budget		
	\$	\$	\$	%	
EXPENDITURES					
LABOUR COST	0	0	0	0.0%	
Transfers	145,400	145,400	0	0.0%	
OTHER OPERATING EXPENSES	145,400	145,400	0	0.0%	
TOTAL EXPENDITURES	145,400	145,400	0	0.0%	
REVENUES					
Transfers	0	0	0	0.0%	
TOTAL REVENUES	0	0	0	0.0%	
NET PROGRAM IMPACT	145,400	145,400	0	0.0%	

Financial Transactions

2009&2010businessplanandbudget


2009 Explanation of Budget Changes

Program: Transfers To and From Reserves

Description of Program

Provides for the cost of holding municipal elections by making annual contributions to the Reserve for Elections from the operating program and recognizes any transfer to and from various Reserves and Reserve Funds, as required.

	2008	2009	Change in 2009		Explanation
	Restated Budget	Requested Budget	Requested Budget To 2008 Restated Budget		
	\$	\$	\$	%	
EXPENDITURES					
Transfers	450,000	450,000	0	0.0%	
TOTAL EXPENDITURES	450,000	450,000	0	0.0%	
NET PROGRAM IMPACT	450,000	450,000	0	0.0%	



Financial Transactions

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2010 EXPLANATION OF BUDGET CHANGES

PROGRAM: TRANSFER TO AND FROM RESERVES

	2009 Budget	2010 Requested Budget	Change in 2010 Requested Budget To 2009 Budget		Explanation
	\$	\$	\$	%	
EXPENDITURES					
Transfers	450,000	450,000	0	0.0%	Annual transfer has provided for sufficient funds for the next election scheduled for 2010.
TOTAL EXPENDITURES	450,000	450,000	0	0.0%	
NET PROGRAM IMPACT	450,000	450,000	0	0.0%	

Financial Transactions

2009&2010businessplanandbudget

2009 Explanation of Budget Changes

Program: Transfers To Capital

Description of Program

Provides funds from the operating program to finance capital projects. The funds are transferred to the Capital Reserve Fund and are allocated from the reserve fund to projects approved in the Capital Program.

	2008 Restated Budget	2009 Requested Budget	Change in 2009 Requested Budget To 2008 Restated Budget		Explanation
	\$	\$	\$	%	
EXPENDITURES					
Transfers	16,020,100	16,020,100	0	0.0%	Council is considering an infrastructure levy. A minimum 1% increase is currently being recommended which would equate to \$2.7 million. This additional increase would have an estimated 0.28% increase on the total tax bill.
TOTAL EXPENDITURES	16,020,100	16,020,100	0	0.0%	
NET PROGRAM IMPACT	16,020,100	16,020,100	0	0.0%	

2010 EXPLANATION OF BUDGET CHANGES
PROGRAM: TRANSFERS TO CAPITAL

	2009 Budget	2010 Requested Budget	Change in 2010 Requested Budget To 2009 Budget		Explanation
	\$	\$	\$	%	
EXPENDITURES					
Transfers	16,020,100	16,020,100	0	0.0%	As Council is considering a 1% infrastructure levy in 2009 which would increase the transfer by \$2.7 million, a further 1% infrastructure levy in 2010 would be an additional \$2.8 million increase. This increase would have a 0.28% estimated impact on the total tax bill.
TOTAL EXPENDITURES	16,020,100	16,020,100	0	0.0%	
NET PROGRAM IMPACT	16,020,100	16,020,100	0	0.0%	

Financial Transactions

2009&2010businessplanandbudget

2009 Explanation of Budget Changes

Program: Workers' Compensation and Rehabilitation

Description of Program

In 1978, the City transferred from a Schedule 1 to Schedule 2 employer status with the Workers' Compensation Board. As such, payment of compensation and expenses is made via the Workers' Compensation Reserve Fund rather than the Workers' Compensation Board. The program provides a clearing account for transactions affecting the Workers' Compensation Reserve Fund and the Employee Rehabilitation Program. It also provides for medical examinations and the City's medical doctor's fees.

	2008	2009	Change in 2009		Explanation
	Restated Budget	Requested Budget	Requested Budget To 2008 Restated Budget		
	\$	\$	\$	%	
EXPENDITURES					
LABOUR COST	1,180,000	1,180,000	0	0.0%	
Contractor & Professional Services	140,000	140,000	0	0.0%	
Materials, Supplies & Other Services	40,000	40,000	0	0.0%	
Transfers	950,000	950,000	0	0.0%	
OTHER OPERATING EXPENSES	1,130,000	1,130,000	0	0.0%	
TOTAL EXPENDITURES	2,310,000	2,310,000	0	0.0%	
REVENUES					
Transfers	(2,130,000)	(2,130,000)	0	0.0%	
TOTAL REVENUES	(2,130,000)	(2,130,000)	0	0.0%	
NET PROGRAM IMPACT	180,000	180,000	0	0.0%	

Financial Transactions

2009&2010businessplanandbudget

2010 EXPLANATION OF BUDGET CHANGES PROGRAM: WORKERS' COMPENSATION AND REHABILITATION

	2009	2010	Change in 2010		Explanation
	Budget	Requested Budget	Requested Budget	To 2009 Budget	
	\$	\$	\$	%	
EXPENDITURES					
LABOUR COST	1,180,000	1,180,000	0	0.0%	
Contractor & Professional Services	140,000	140,000	0	0.0%	
Materials, Supplies & Other Services	40,000	40,000	0	0.0%	
Transfers	950,000	950,000	0	0.0%	
OTHER OPERATING EXPENSES	1,130,000	1,130,000	0	0.0%	
TOTAL EXPENDITURES	2,310,000	2,310,000	0	0.0%	
REVENUES					
Transfers	(2,130,000)	(2,130,000)	0	0.0%	
TOTAL REVENUES	(2,130,000)	(2,130,000)	0	0.0%	
NET PROGRAM IMPACT	180,000	180,000	0	0.0%	

Financial Transactions

2009&2010businessplanandbudget

2009 Summary of Program Directions Financial Transactions

Program Additions / New Staff (+)

Description	FTE	Expenditure	Revenue	Net	Start Date	Briefing Note or Budget Book Page Reference
Increase to assistance for senior's for winter maintenance program		25,000		25,000	January 1, 2009	T-43
Total Division/Service Base Budget Impacts	0	25,000	-	25,000		

Program Reductions (-)

Description	FTE	Expenditure	Revenue	Net	Start Date	Briefing Note or Budget Book Page Reference
Reduction in Courses & Conferences		(20,000)		(20,000)	January 1, 2009	T-44
Eliminate insurance coverage of affiliated community groups		(80,000)		(80,000)	March 31, 2009	T-45
Reduction in Tourism program funding		(145,000)		(145,000)	January 1, 2009	T-46
Timing of payment to Region of Peel for taxes			(150,000)	(150,000)	January 1, 2009	T-47
Labour Gapping Savings			(1,400,000)	(1,400,000)	January 1, 2009	T-48
Total Division/Service Base Budget Impacts	0	(245,000)	(1,550,000)	(1,795,000)		



Financial Transactions

2009&2010businessplanandbudget

2009 Service Change

Senior's Winter Assistance Program

Service: **Financial Transactions** Type of Change: **Program Additions or New Staff**

Strategic Pillar: Division: **Financial Transactions** Effective Date: **January 1, 2009**

Financial Impact	2008 Budget	2009 Change	2010 Change	2011 Change
Labour				
Operating Expenses	25,000	25,000		
Revenue				
Net Cost	\$25,000	\$25,000	\$0	\$0
FTE				

FTE:

Permanent
Temporary

<input type="checkbox"/>
<input type="checkbox"/>

Details of Service Change

Payments to eligible residents (I.E. seniors and persons with disabilities) under the Snow Removal Subsidy Program have been increased from \$100 to \$200.

Service Impact



Financial Transactions

2009&2010businessplanandbudget

2009 Service Change

Reduction in Courses & Conferences

Service: **Financial Transactions** Type of Change: **Program Reductions**

Strategic Pillar: Division: **Financial Transactions**

Effective Date: **January 1, 2009**

Financial Impact	2008 Budget	2009 Change	2010 Change	2011 Change
Labour				
Operating Expenses	30,000	(20,000)		
Revenue				
Net Cost	\$30,000	(\$20,000)	\$0	\$0
FTE				

FTE:

Permanent
Temporary

Details of Service Change

Reduction to Staff Development costs specifically related to Extended Leadership Training.

Service Impact



Financial Transactions

2009&2010businessplanandbudget

2009 Service Change

Eliminate insurance coverage for affiliated community groups

Service: **Financial Transactions** Type of Change: **Program Reductions**

Strategic Pillar: Division: **Financial Transactions**

Effective Date: **April 1, 2009**

Financial Impact	2008 Budget	2009 Change	2010 Change	2011 Change
Labour				
Operating Expenses	100,000	(80,000)		
Revenue				
Net Cost	\$100,000	(\$80,000)	\$0	\$0
FTE				

FTE:

Permanent
Temporary

<input type="checkbox"/>
<input type="checkbox"/>

Details of Service Change

Currently, groups affiliated with the City of Mississauga receive free, no cost liability insurance coverage. The cost per affiliate is \$650. The City arranges for appropriate insurance coverage through its broker and insurance provider, the Travelers. This ensures that all recreation and parks sport participants have adequate insurance coverage in the event of an accident or loss. Under the proposed change, each affiliated group would be responsible for purchasing its own insurance coverage. To facilitate this process, staff would arrange low cost insurance to be made available to our affiliated groups through our broker and insurance provider. Most municipalities do not provide insurance for their affiliated groups. Insurance will still be a mandatory requirement before an affiliated group can rent or use a City facility and run its programming.

Service Impact

Some groups may find it somewhat financially difficult to pay for their own insurance and may need to raise fees in order to pay for the new insurance premiums. This insurance program covers liability only, however, groups are still required to cover their own property and Officers and Directors' insurance.

Financial Transactions

2009 & 2010 business plan and budget

2009 Service Change

Reduction in Tourism program funding

Service: **Financial Transactions** Type of Change: **Program Reductions**

Strategic Pillar: Division: **Financial Transactions**

Effective Date: **January 1, 2009**

Financial Impact	2008 Budget	2009 Change	2010 Change	2011 Change
Labour				
Operating Expenses	290,400	(145,000)		
Revenue				
Net Cost	\$290,400	(\$145,000)	\$0	\$0
FTE				

FTE:

Permanent
Temporary

Details of Service Change

Reduce existing funding to West Toronto Tourism of \$290,000 in 2008 to \$145,000 in 2009.

Service Impact

West Toronto Tourism ability to promote and sell Mississauga as a destination for tourists, convention delegates and business travellers would be reduced. City of Mississauga ability to apply for and access Business Incentive funding and Cultural Enhancement funding may be compromised. In the past these funds have helped support the South Side Shuffle, MOSAIC Telus cultural celebration and Jane Rodgers golf tournament.

Financial Transactions

2009&2010businessplanandbudget

2009 Service Change

Timing of payment to Region of Peel for Taxes

Service: **Financial Transactions** Type of Change: **Program Reductions**

Strategic Pillar: Division: **Financial Transactions**

Effective Date: **January 1, 2009**

Financial Impact	2008 Budget	2009 Change	2010 Change	2011 Change
Labour				
Operating Expenses				
Revenue	\$0	(150,000)	(150,000)	
Net Cost	\$0	(\$150,000)	(\$150,000)	\$0
FTE				

FTE:

Permanent
Temporary

Details of Service Change

Modify payment of Regional levy to account for taxpayers on pre-authorized tax payment plan. Region levy should be paid on day after due date for regular instalments and on 15th of each month for PTP instalments. Currently paid on day after due date.

Service Impact

Match the tax receipts with the payment of the Region tax levy. Eliminate interest income losses from paying the Region in advance of the City's receipt of pre-authorized tax payments. Requires a change in the payment schedule portion of the semi-annual Region of Peel levy by-law approved by Regional Council (i.e. interim and final levy by-law).

Financial Transactions

2009 & 2010 business plan and budget

2009 Service Change

Labour Savings

Service: **Financial Transactions** Type of Change: **Program Reductions**

Strategic Pillar: Division: **Financial Transactions** Effective Date: **January 1, 2009**

Financial Impact	2008 Budget	2009 Change	2010 Change	2011 Change
Labour				
Operating Expenses				
Revenue	(1,100,000)	(1,400,000)		
Net Cost	(\$1,100,000)	(\$1,400,000)	\$0	\$0
FTE				

FTE:

Permanent
Temporary

<input type="checkbox"/>
<input type="checkbox"/>

Details of Service Change

The 2008 budget included \$1.1 million of annual labour gapping savings, specifically Fire (\$400k), Transportation and Works (\$400k) and Corporate Services (\$300k). In the 2009 budget, the City is recommending an increase to \$2.5 million. These savings are in-line with prior years savings.

Service Impact

The City will continue to actively monitor and manage the \$2.5 million labour savings target.

2010 Summary of Program Directions Financial Transactions

Program Reductions (-)

Description	FTE	Expenditure	Revenue	Net	Start Date	Briefing Note or Budget Book Page Reference
Recovery of lost investment income			(150,000)	(150,000)	January 1, 2010	T-47
Total Division/Service Base Budget Impacts	0	-	(150,000)	(150,000)		