

# Fact Sheet

## 2012 Budget

<b>City of Mississauga</b> 29% of Property Tax Bill	Fire and Emergency Services • Libraries • Transit • Parks Maintenance • Recreation Facilities and Programs • Provincial Offences Court • Culture • Local & Arterial Roads • Bridges & Watercourse • Storm Sewers • Winter Maintenance • Municipal Planning & Zoning • Building Controls & Inspections • Tax Collection
<b>Region of Peel</b> 47% of Property Tax Bill	Police • Public Health Services • Water and Sanitary Sewer • Social Services & Welfare • Children's Aid • Long Term Care • Waste Collection & Disposal • Regional Roads & Planning • Social Housing • Emergency & Ambulance • Trans Help
<b>Province of Ontario</b> 24% of Property Tax Bill	Education

### Property Tax Bill

Residents will see a 2.8 per cent increase on their total property tax bill. This amounts to approximately \$113.76 on the average home assessed at \$430,000. (City \$88.45, Region \$25.31- Does not include 8% increase in water and sewer charges)

### \$599.8 Million Operating Budget; \$345.4 Million Tax Levy

Cost to deliver existing day-to-day services has increased by \$17 million (4.2%) primarily due to rising utility and fuel costs affecting services such as transit, winter maintenance and street lighting. The budget also factors in \$3.4 million in efficiencies and cost savings identified through transit route changes, the LED street lighting conversion and maintenance and contracts adjustments; as well, it includes \$4.1 million (1.2%) to fund new initiatives and \$6.2 million (2%) for the infrastructure and debt financing levy.

### \$155.6 Million Capital Budget

The City owns \$6.7 billion in infrastructure. As the City matures, infrastructure is aging and funding is required to keep it in a state of good repair. The City Budget includes a 2 per cent infrastructure and debt financing levy to address those needs today and in the future. This year, the City will take on \$21 million in debt financing to fund the LED retrofit street lighting project and some bridge repair work.

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### 2012 Budget Highlights

- Maintains all service and service levels – no service cuts
- **Transit**
  - 20,000 additional service hours
  - Purchase of 15, 40 Ft. Bus Rapid Transit Buses, \$5 million
- **Roads, Storm Drainage & Watercourses**
  - LED Streetlighting Retrofit Project Phase 1, \$18 million, with a payback period of six years in reduced electricity and maintenance costs
- **Recreation & Parks**
  - Additional programming in Mississauga Celebration Square, \$0.1 million
  - Street Tree Pruning, \$0.5 million
- **Facilities and Property Management**
  - Lifecycle Repairs (Frank McKechnie Community Centre), \$2.6 million

### Funding options are limited

Property taxes are the City's single largest source of revenue. 58% of the budget is funded from property tax revenue, only 42% of revenues are funded from other sources such as user fees and development related charges.