

MINUTES



AUDIT COMMITTEE

THE CORPORATION OF THE CITY OF MISSISSAUGA

MONDAY, NOVEMBER 22, 2010 – 9:00 AM

**COUNCIL CHAMBER, 2ND FLOOR, CIVIC CENTRE,
300 CITY CENTRE DRIVE, MISSISSAUGA, ONTARIO L5B 3C1**
<http://www.mississauga.ca>

Members Present

Councillor Sue McFadden, Ward 10
Councillor George Carlson, Ward 11 (Chair)

Members Absent

Mayor Hazel McCallion, (*ex officio*)
Councillor Carolyn Parrish, Ward 6

Staff Present

Janice Baker, City Manager and Chief Administrative Officer
Brenda R. Breault, Commissioner of Corporate Services and Treasurer
Patti Spencer-Elliott, Director, Finance
Sally Eng, Director, Internal Audit
Mark Beuparlant, Manager, Financial Services, Finance Division
Al Steinbach, Senior Internal Auditor, Internal Audit
Jessica Reid, Legislative Coordinator, Office of the City Clerk

Others Present

Kevin Travers, Associate Partner, KPMG

CALL TO ORDER – 9:01 a.m.

DECLARATIONS OF (DIRECT OR INDIRECT) PECUNIARY INTEREST - Nil

MATTERS CONSIDERED

1. Minutes of Previous Meeting

AC-0014-2010

That the minutes of the Audit Committee meeting held on September 27, 2010 be approved as presented.

Approved (Sue McFadden)

2. 2010 Statutory Audit Letter of Engagement and 2010 Audit Planning Report

Corporate Report dated November 10, 2010 from the Commissioner of Corporate Services and Treasurer

Kevin Travers, Associate Partner KPMG LLP, advised that there have been changes to audit standards and that there will be revisions to the format of reports. He added that notes from the auditor will now be recorded in the audit report and the date of the audit will be the date the financials were approved.

AC-0015-2010

1. That the report dated November 10, 2010 from the Commissioner of Corporate Services & Treasurer with respect to the 2010 Statutory Audit Letter of Engagement and the 2010 Audit Planning Report, be received for information.
2. That the Letter of Engagement for the City's 2010 statutory audit, attached as Appendix 1 to the report dated November 10, 2010 from the Commissioner of Corporate Services & Treasurer, be approved and that the Chair of the Audit Committee and City Manager be authorized to sign and execute the Letter of Engagement on behalf of the City.
3. That the Audit Planning Report for the City's 2010 statutory audit, attached as Appendix 2 to the report dated November 10, 2010 from the Commissioner of Corporate Services & Treasurer, be approved.

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Approved (Sue McFadden)

*Part 4. of AC-0015-2010 was inadvertently omitted from the Audit Committee Report 4-2010, a separate Council Resolution was passed to add it to this recommendation.

3. Status of Audit Recommendations

Corporate Report dated November 10, 2010 from the City Manager & Chief Administrative Officer

AC-0016-2010

That the report dated November 10, 2010 from the City Manager & Chief Administrative Officer regarding the status of audit recommendations be received for information.

Received (Sue McFadden)

CLOSED SESSION

MOTION: Moved by Sue McFadden

Whereas the *Municipal Act, 2001*, as amended, requires Council to pass a resolution prior to closing part of a meeting to the public;

And whereas the Act requires that the resolution state the act of the holding of the closed meeting and the general nature of the matter to be considered at the closed meeting;
And whereas Subsection 73(2) of the Council Procedure By-law 0421-2003, as amended authorizes a Standing Committee of Council to close a portion of its meeting;

Now therefore be it resolved that a portion of the Audit Committee meeting held on November 22, 2010, shall be closed to the public to deal with the following matter:

A. Pursuant to the *Municipal Act* section 239. (2) - Labour Relations:

Final Audit Report: Corporate Services Department, Human Resources Division – Health Benefits Contracts Audit

Carried

Committee moved into Closed Session at 9:05 a.m.

A. Pursuant to the *Municipal Act* section 239. (2) - Labour Relations:
Final Audit Report: Corporate Services Department, Human Resources Division – Health Benefits Contracts Audit

Al Steinbach, Senior Internal Auditor, Internal Audit provided an overview of the audit report. Staff responded to questions from Committee.

AC-0017-2010

That the report dated November 16, 2010 from the Director of Internal Audit with respect to final audit report, Corporate Services Department, Human Resources Division – Health Benefits Contracts Audit be received for information.

Received (Sue McFadden)

Committee moved out of closed session at 9:57 a.m.

INQUIRIES - Nil

ADJOURNMENT – 9:57 a.m.