



May 3, 2021

Hanseatic Holdings Limited.
16 Esna Park Drive, Suite 200
Markham, ON
L3R 5X1

Attention: James Mostofi, Project Manager Assistant

Re: Monitoring Well Abandonment Plan for 600 & 620 Lolita Gardens, Mississauga, ON

Dear Mr. Mostofi,

Safetech Environmental Ltd. (Safetech) is pleased to submit to Hanseatic Holdings Limited. (Client) this letter which outlines the Monitoring Well Abandonment Plan for the three (3) monitoring wells located on the property 600 & 620 Lolita Gardens in Mississauga, herein referred to as the 'Site'.

In accordance with O.Reg. 903, wells, including monitoring wells (test holes) should be properly abandoned by a licensed well contractor when they are no longer in use, or being maintained for future use. Safetech recommends the proper decommissioning (abandonment) of wells that are no longer in use so that they do not create a route for future contaminants to enter the subsurface of the Site.

The Client has requested that Safetech provide this letter to address the following comment which was provided to the Client by the City of Mississauga:

"October 13, 2020: The Phase Two ESA report indicated the presence of three monitoring wells on the property. A written document, prepared by a Professional Engineer, must be provided to the satisfaction of the Transportation and Works Department which includes a plan to decommission the wells or proof of decommissioning if already completed. The document must reference all applicable guidelines and regulations, including Ontario Regulation 903, R.R.O. 1990, made under the Ontario Water Resources Act and must provide details as to when the well(s) will be decommissioned."

The Client has stated that they would prefer not to decommission the wells immediately due to the potential for them to be required for a future Phase Two ESA Update for the site (the original Phase Two ESA findings will expire past June 27, 2021). It is Safetech's understanding that the Client will authorize the decommissioning of the wells after the completion of either the Phase Two ESA Update or the SPA application.

When requested by the Client, Safetech will retain a licensed well contractor to abandon the wells in accordance with applicable regulations, and will prepare and submit updated well registry documents on behalf of the Client.

Safetech personnel will meet the licenced well contractor at the Site to co-ordinate access, to document the work, and will provide the Client with a summary letter report documenting the abandonment of the wells.

Safetech is prepared to schedule the work as soon as authorization is received. Sub-contractors are expected to be available with approximately 2 weeks notice, and access to the Site will need to be coordinated with the property owner.

Yours truly,
Safetech Environmental Limited,

A handwritten signature in black ink that reads 'Robert Fuller'. The signature is written in a cursive style with a horizontal line extending from the end of the name.

Robert Fuller, P.Eng
Environmental Engineer