



# Reserves & Reserve Funds

2022-2025 Business Plan  
& 2022 Budget

**Table of Contents**

**Overview ..... 2**

**Summary of all City of Mississauga Reserves and Reserve Funds (excluding Stormwater)..... 3**

**Operating Reserves and Reserve Funds..... 4**

**Capital Reserves and Reserve Funds..... 5**

**Other Reserve Funds..... 6**

**Appendix 1: Reserve and Reserve Fund Balances ..... 7**

**Appendix 2: Reserve and Reserve Fund Purposes..... 10**

**Appendix 3: Reserve and Reserve Fund Transfers..... 14**

**Appendix 4: Debt-funded Projects ..... 16**

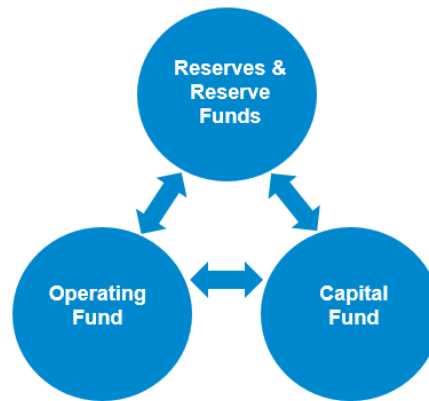
---

## Overview

Reserves and reserve funds (R&RFs) are established by Council to assist with long-term financial stability and financial planning in the City. R&RFs are an important element of the City’s financial plan. By maintaining reserves, the City can accumulate funds for future needs or contingent liabilities, a key element of sound long-term financial planning practices.

R&RFs provide stability in times of unexpected shifts in revenues and expenditures, provide funding for one-time expenditure requirements, and minimize fluctuations in taxes caused by cyclical conditions. Credit-rating agencies consider municipalities with higher reserves to be more advanced in their financial planning.

The City maintains operating and capital R&RFs. Details of all reserve activity (excluding Stormwater) for the City are provided in the following pages.



The City reviews its reserves and reserve funds on an ongoing basis to ensure targets are appropriate, R&RFs are closed in a timely manner and balances are forecasted for a minimum of 10 years. Financing the 10-year capital program relies on this R&RF work, and the City’s approach of continuous improvement with respect to R&RFs assists in the City’s long-term planning strategies.

### Reserves & Reserve Funds – Definitions

**Reserves** are generally used to mitigate the impact of fluctuations in operating costs and revenue. Reserves are established at the discretion of Council, often as part of an overall strategy to fund programs or special projects. Examples of reserves currently used to mitigate budgetary fluctuations include the Reserve for Winter Maintenance and the Fiscal Stability Reserve.

**Reserve funds** are established by Council for a specific purpose. They contain funds that have been set aside as directed by a requirement of provincial or federal legislation, or by a decision of Council. Examples include funds for conducting major repairs, renovations or rehabilitation of buildings or large equipment; acquiring new assets; and, the lifecycle replacement of older City assets.

## Summary of all City of Mississauga Reserves and Reserve Funds (excluding Stormwater)

The following table provides a summary of all operating and capital reserves and reserve funds.

Reserves and Reserve Funds	Projected Balance Dec 31, 2021 (\$000s)	2022 Projected Contributions (\$000s)	2022 Projected Expenditures (\$000s)	2022 Projected Interfund Transfers (\$000s)	2022 Projected External Sources (\$000s)	2022 Projected Interest (\$000s)	Projected Balance Dec 31, 2022 (\$000s)
Total Operating Reserve Funds	72,112	5,422	(13,416)	0	0	2,178	66,295
Total Operating Reserves	107,108	7,064	(7,214)	0	0	0	106,959
Total Other Reserve Funds	0	1,119	(1,362)	0	0	15	(228)
<b>Total Operating Reserves and Reserve Funds</b>	<b>179,220</b>	<b>13,605</b>	<b>(21,992)</b>	<b>0</b>	<b>0</b>	<b>2,193</b>	<b>173,026</b>
Total Tax Capital and Other Tax-Funded Reserve Funds	212,673	145,980	(184,249)	(309)	0	5,226	179,321
Total Gas Tax and Transit Reserve Funds	155,255	0	(120,092)	0	60,838	3,333	99,334
Total Development Related Reserve Funds	213,174	1,154	(78,866)	(142)	65,674	5,083	206,077
Total Other Reserve Funds	14,809	5,087	(3,242)	0	0	506	17,159
<b>Total Capital Reserve Funds</b>	<b>595,910</b>	<b>152,221</b>	<b>(386,449)</b>	<b>(451)</b>	<b>126,512</b>	<b>14,148</b>	<b>501,891</b>
<b>Total Program Reserve Funds</b>	<b>775,130</b>	<b>165,826</b>	<b>(408,440)</b>	<b>(451)</b>	<b>126,512</b>	<b>16,340</b>	<b>674,917</b>

Note: Numbers may not balance due to rounding.

Projected contributions represent anticipated revenue from various sources (specific to each reserve fund); projected expenditures represent planned transfers to specific capital projects and Service Areas. Projected interfund transfers represent amounts transferred between reserves. Projected external sources represent funding from Development Charges and senior levels of government. Projected interest is calculated for all eligible reserves.

The City's operating and capital planning processes strive to ensure R&RFs with targets reach the target by the end of the 10-year planning horizon.

The following pages provide additional detail on each R&RF category.

---

## Operating Reserves and Reserve Funds

Operating reserves are generally used to mitigate operating budget fluctuations. There are seven operating reserves. The City's most significant operating reserves are:

- **Winter Maintenance:** an unusually severe winter might result in higher-than-average winter maintenance costs. Rather than maintaining an unnecessarily high annual budget for winter maintenance, any one-time extraordinary expenditure is funded from the Winter Maintenance Reserve
- **Building Revenue Stabilization:** due to fluctuating levels of development, actual building permit and development fee revenues can fluctuate significantly from year to year. Annual variances are managed through this stabilization reserve
- **Fiscal Stability:** this fund is maintained for emergencies or unforeseen events such as labour settlements, legal settlements and assessment appeals

---

# Capital Reserves and Reserve Funds

## **Tax Capital and Other Tax-Funded Reserve Funds**

Capital reserve funds are established to set aside funds to help the City plan for its long-term infrastructure expenditures. Tax Capital and Other Tax-Funded capital reserve funds are generally funded through the operating budget or through the Capital Infrastructure and Debt Repayment Levy. The Tax Capital Reserve Fund is the primary source of funding for the majority of the City's infrastructure projects (construction, renovation or replacement of facilities and equipment).

The Tax Capital Reserve Fund includes a budgeted contribution of \$11.1 million for the 2022 Capital Infrastructure and Debt Repayment Levy. A portion of this levy is used to fund debt charges, allowing the City to issue debt to maximize available funding.

## **Provincial and Federal Contribution Reserve Funds**

The City receives funding from both the provincial and federal governments. There are specific guidelines and parameters that the City must adhere to when using these funds. The Federal Gas Tax Reserve Funds (now called the Canada Community Building Fund) are used primarily for facilities, roads, bridges and transit projects. The Provincial Gas Tax Reserve Fund is used primarily for transit operating expenditures. There are also a variety of other special-purpose reserve funds that are part of the Gas Tax Reserve Funds. The details are itemized in Appendix 1.

## **Development-related Reserve Funds**

There are several development-related reserve funds. These reserve funds receive contributions from property developers building and/or renovating residential and non-residential space across the City, and are governed by several specific City By-laws and provincial legislation. There are a total of six development-related reserve funds which are itemized in Appendix 1. The two major categories are Development Charges and Cash in Lieu of Parkland.

### *Development Charges*

Development Charges (DCs) are fees collected from developers in accordance with the *Development Charges Act, 1997* and governed by the City's DC By-law. DCs help pay for the capital costs of infrastructure and municipal services (for example, transit, community centres, libraries and fire stations) required to support a growing population and employment base. DC revenues and capital project costs are closely monitored. Projects starting in the later years of the 10-year planning horizon are re-evaluated during the annual prioritization process of all DC-funded projects.

### *Cash in Lieu of Parkland*

The *Planning Act* allows for a cash contribution to be provided in lieu of conveying parkland as a condition of development. These cash contributions are accumulated in the Cash in Lieu of Parkland (CIL Parkland) Reserve Fund, and allow the City to make strategic land acquisitions. CIL Parkland funds are also used for park structures.

---

## **Other Reserve Funds**

The City keeps a variety of smaller reserve funds to track funds for various specific purposes. These 17 reserve funds are itemized in Appendix 1.

## Appendix 1: Reserve and Reserve Fund Balances

Reserves and Reserve Funds	Projected Balance Dec 31, 2021	2022 Projected Contributions	2022 Projected Expenditures	2022 Projected Interfund Transfers	2022 Projected External Sources	2022 Projected Interest	Projected Balance Dec 31, 2022
Employee Benefit Reserve Fund	30,731	3,085	(7,252)	0	0	928	27,492
Insurance Reserve Fund	41,381	2,337	(6,164)	0	0	1,249	38,803
<b>Total Operating Reserve Funds</b>	<b>72,112</b>	<b>5,422</b>	<b>(13,416)</b>	<b>0</b>	<b>0</b>	<b>2,178</b>	<b>66,295</b>
Building Revenue Stabilization	26,666	0	0	0	0	0	26,666
Elections	2,833	950	(3,381)	0	0	0	401
Fiscal Stability Reserve	54,569	2,629	(5,325)	0	0	0	51,874
Reserve for the Arts	1,772	295	(350)	0	0	0	1,717
Tourism Mississauga Reserve	13,608	3,190	3,042	0	0	0	19,840
Winter Maintenance	7,661	0	(1,200)	0	0	0	6,461
<b>Total Operating Reserves</b>	<b>107,108</b>	<b>7,064</b>	<b>(7,214)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>106,959</b>
Automated Enforcement Reserve Fund	0	1,119	(1,362)	0	0	15	(228)
<b>Total Other Reserve Funds</b>	<b>0</b>	<b>1,119</b>	<b>(1,362)</b>	<b>0</b>	<b>0</b>	<b>15</b>	<b>(228)</b>
<b>Total Operating Reserves and Reserve Funds</b>	<b>179,220</b>	<b>13,605</b>	<b>(21,992)</b>	<b>0</b>	<b>0</b>	<b>2,193</b>	<b>173,026</b>



Reserves and Reserve Funds	Projected Balance Dec 31, 2021	2022 Projected Contributions	2022 Projected Expenditures	2022 Projected Interfund Transfers	2022 Projected External Sources	2022 Projected Interest	Projected Balance Dec 31, 2022
Tax Capital *	191,051	123,569	(160,872)	135	0	4,743	158,627
2009 Special Project CRF	132	0	0	0	0	0	132
Emerald Ash Borer Fund	4,010	4,600	(4,275)	0	0	3	4,339
Energy Rebate Reserve Fund	178	0	0	0	0	5	184
NW Park Pool Reserve Fund	5,365	2,177	(2,273)	0	0	163	5,431
Public Safety Fire Program Reserve Fund	8,932	14,234	(16,829)	(445)	0	311	6,204
Special Holding Reserve Fund	3,004	1,400	0	0	0	0	4,404
<b>Total Tax Capital and Other Tax-Funded Reserve Funds</b>	<b>212,673</b>	<b>145,980</b>	<b>(184,249)</b>	<b>(309)</b>	<b>0</b>	<b>5,226</b>	<b>179,321</b>
Gas Tax Reserve Fund-Federal	115,245	0	(96,913)	0	41,881	1,831	62,045
Gas Tax Reserve Fund-Provincial	31,915	0	(18,500)	0	18,957	1,501	33,873
Metrolinx BikeLinx Reserve	80	0	(80)	0	0	0	0
Move-Ontario 2020 Higher Order Reserve	3,416	0	0	0	0	0	3,416
Provincial Transit Grant	3,455	0	(3,455)	0	0	0	0
Public Transit Fund	1,144	0	(1,144)	0	0	0	0
<b>Total Gas Tax and Transit Reserve Funds</b>	<b>155,255</b>	<b>0</b>	<b>(120,092)</b>	<b>0</b>	<b>60,838</b>	<b>3,333</b>	<b>99,334</b>
CIL Parking Section 40	10,287	1,154	(520)	0	0	300	11,221
CIL Parkland Section 42	28,962	0	(16,796)	0	23,375	1,081	36,622
Developer Contributions Reserve Fund	20,405	0	(1,210)	733	0	742	20,669
Development Charges Reserve Fund	107,808	0	(60,340)	(874)	42,299	1,570	90,463
Lot Levy Reserve Funds	43,523	0	0	0	0	1,324	44,847
Section 37 Bonus Zoning	2,189	0	0	0	0	67	2,255
<b>Total Development Funds</b>	<b>213,174</b>	<b>1,154</b>	<b>(78,866)</b>	<b>(142)</b>	<b>65,674</b>	<b>5,083</b>	<b>206,077</b>

\*2022 projected contributions and expenditures include the impact of the two per cent Capital Infrastructure and Debt Repayment Levy; Tax Capital includes the Debt Management Tax Capital Reserve Fund

Reserves and Reserve Funds	Projected Balance Dec 31, 2021	2022 Projected Contributions	2022 Projected Expenditures	2022 Projected Interfund Transfers	2022 Projected External Sources	2022 Projected Interest	Projected Balance Dec 31, 2022
Aircraft Noise Warning Sign	255	0	0	0	0	8	263
Benares House Endowment	191	0	0	0	0	6	197
Britannia Hills Golf Course	7	0	0	0	0	0	7
Clarkson Artificial Turf Soccer Field/Track	51	50	0	0	0	2	103
Courtneypark Turf/Synthetic	883	80	0	0	0	27	990
Donations-Stroke Breakers	4	0	0	0	0	0	4
Donations-Vic Johnston Redevelopment	296	0	0	0	0	9	305
Economic Development Advisory Council	24	0	0	0	0	1	25
Enterprise Centre	(96)	0	(143)	0	0	(5)	(244)
Gymnastics Mississauga Capital	42	20	0	0	0	2	64
LAC Reserve Fund	0	0	(55)	0	0	(2)	(56)
Loyola Artificial Turf Soccer Field/Track	1,123	101	0	0	0	36	1,260
Main Street Revitalization Initiatives	13	0	0	0	0	0	13
Mississauga Garden Park Dev	270	0	0	0	0	8	279
Mississauga Garden Park Maint	106	0	0	0	0	3	109
Municipal Accommodation Tax-Tourism Projects	11,289	4,835	(3,045)	0	0	401	13,480
Paramount Ticket Surcharge Reserve Fund	124	0	0	0	0	4	128
SCARF Donations	226	0	0	0	0	7	233
<b>Total Other Reserve Funds</b>	<b>14,809</b>	<b>5,087</b>	<b>(3,242)</b>	<b>0</b>	<b>0</b>	<b>506</b>	<b>17,159</b>
<b>Total Capital Reserve Funds</b>	<b>595,910</b>	<b>152,221</b>	<b>(386,449)</b>	<b>(451)</b>	<b>126,512</b>	<b>14,148</b>	<b>501,891</b>
<b>Total Program Reserve Funds</b>	<b>775,130</b>	<b>165,826</b>	<b>(408,440)</b>	<b>(451)</b>	<b>126,512</b>	<b>16,340</b>	<b>674,917</b>

## Appendix 2: Reserve and Reserve Fund Purposes

Reserve/Reserve Fund Name	Purpose
2009 Special Project Capital Reserve Fund	Provides one-time funds for special capital projects throughout the City
Affordable Housing Reserve Fund	Provides funds for the implementation of Making Room for the Middle and other Affordable Housing strategies
Aircraft Noise Warning Sign Reserve Fund	Consists of contributions from developers for aircraft noise warning signs
Arts Reserve	Provides funds to support the Arts in Mississauga
Automated Enforcement Reserve Fund	Revenues received from the Automated Speed Enforcement Program to be used for related costs and future road safety initiatives
Benares House Endowment Reserve Fund	Funding conveyed to the City to be used for Benares House improvement/maintenance work
Bonus Zoning (Section 37s) Reserve Fund	Funds received from developers as per an agreement(s) related to a rezoning application for increases in height and/or density in the City in accordance with the Official Plan and the "Bonus Zoning" Corporate Policy. This reserve fund refers to funds collected under S.37 of the <i>Planning Act</i> , R.S.O. 1990, c. P.13 prior to Bill 108 and Bill 197 coming into force. Once the City enacts a new Community Benefits Charge By-law and opens an associated Special Account (to occur prior to September 18, 2022), this fund will no longer receive funds from developers
Britannia Hills Golf Course Reserve Fund	Provides funds for the construction and maintenance of the Britannia Hills Golf Course
Cash in lieu (CIL) of Parking Reserve Fund (or Payment in lieu of Off- and On-Street Parking RF)	Pursuant to the <i>Planning Act</i> , R.S.O., 1990, c. P. 13, as amended, Section 40, monies received in lieu of exemption from requirement to provide parking are to be set aside in this reserve fund
Cash in lieu (CIL) of Parkland Reserve Fund (or Parkland Dedication RF)	Pursuant to the <i>Planning Act</i> , R.S.O. 1990, c. P. 13, as amended, monies received in lieu of parkland dedication are to be set aside in this reserve fund and are to be used for parkland acquisition and other recreational purposes
Clarkson Park Artificial Turf Field & Track Reserve Fund	Provides funds for the replacement and future maintenance of the Clarkson Park artificial turf, synthetic track and the related equipment
COVID-19 Recovery Funding Municipal Reserve Fund	Holds funding for the COVID-19 Recovery Funding for Municipalities program used to address priority COVID-19 operating costs and pressures in 2021. To be accessed to support any future COVID-19 operating costs and pressures
Courtneypark Artificial Turf and Synthetic Track Reserve Fund	Provides funds for the replacement and future maintenance of the Courtneypark artificial turf, synthetic track and the related equipment

Reserve/Reserve Fund Name	Purpose
Debt Management Reserve Fund – Tax Capital	Debt surplus funds to be reallocated for future debt projects or to reallocate funding where a deficit exists on similar projects
Developer Contributions Reserve Funds	Consists of contributions for specific municipal infrastructure collected as a condition of land development approvals
Development Charges Reserve Funds	Pursuant to the <i>Development Charges Act, 1997</i> , S.O. 1997, c. 27, as amended, monies collected under the Act shall be placed into a separate reserve account for the purpose of funding growth-related net capital costs for which the development charge was imposed under the Development Charges By-law
Donations – Stroke Breakers Reserve Fund	Donations to be used for 'Sauga Stroke Breakers program, a partnership program with Trillium Health Centre, Credit Valley Hospital and the City of Mississauga with sponsorship from the Mississauga Central Lions Club
Donations – Vic Johnston Redevelopment Reserve Fund	Captures donations from the Vic Johnston Community Centre community to repay a special purpose loan (20 years) made by the City for arena renovation
Economic Development Advisory Council (EDAC) Reserve Fund	Funds are used for any events or marketing materials that may be required and are billed on an as-needed basis; EDAC consists of business and education leaders who are selected by the Mayor to advise the Economic Development Office on business and education needs
Emerald Ash Borer Reserve Fund	Dedicated for costs incurred in the Emerald Ash Borer Program; funds are collected through the special tax levy
Employee Benefits Reserve Fund	Provides funds related to Early Retirement, Vacation Pay, Group Insurance Benefits, Sick Leave and Workplace Safety and Insurance Board
Energy Rebate Reserve Fund	Provides a mechanism whereby funds received as a result of applying for energy rebates can subsequently be used for new energy-efficiency projects
Enterprise Centre Reserve Fund	Established to fund any annual deficit and collect any annual surplus for the Enterprise Centre
Federal Gas Tax Reserve Fund – Region of Peel Portion	Revenues received from the Region of Peel (Federal Gas Tax funding) support local capital infrastructure priorities such as roads, transit, recreation, and culture
Federal Gas Tax Reserve Fund – City Portion	Revenues received from the Federal Gas Tax Fund support local capital infrastructure priorities such as roads, transit, recreation, and culture
Federal Public Transit Reserve Fund	Revenues are intended to support expenditures for municipal public transportation services
Fiscal Stability Reserve	Provides funds for unforeseen or uncertain liabilities and contingencies such as labour settlements, assessment appeals, legal settlements, commitments and commodities
Gymnastics Mississauga Capital Reserve Fund	Funds a portion of the major capital equipment replacement costs projected over the next 10 years

Reserve/Reserve Fund Name	Purpose
Insurance Reserve Funds	Provides funds for losses, damages, costs and expenses as incurred by or assessed to the City from time to time, through insurance claims. Provides funds for actuarial services to establish the appropriate level for funds
LAC Capital Improvements	Provides funds for Capital Improvements at the Living Arts Centre
LAC Program Initiatives	Provides funds for Program Initiatives at the Living Arts Centre
Lot Levy – Development Reserve Funds	Provides funds required to service growth in the City, including but not limited to municipal infrastructure such as municipal highways, recreational facilities, fire stations and equipment, libraries and land. This Reserve Fund consists of funds collected under lot levy policies in effect prior to 1991
Loyola Artificial Turf Soccer/Football Field and Track Reserve Fund	Provides funds for the replacement and future maintenance of the Loyola artificial turf soccer/football field, synthetic track and the related facilities and equipment
Main Street Revitalization Reserve Fund	Provides funds for the City's share of the provincial funding for eligible projects included in Ontario's Main Street Revitalization Initiative
Metrolinx Bikelinx Reserve Fund	Provides funds for the purchase and installation of bicycle racks on transit vehicles and secured and safe bicycle parking
Mississauga Garden Park Development Reserve Fund	Provides funds solely for the purpose of the Mississauga Garden Park Development
Mississauga Garden Park Maintenance Reserve Fund	Provides funds for the long-term maintenance costs of the Mississauga Garden Park
Mississauga Rapid Transit (Mississauga Transitway) Reserve Fund	Provides for the construction and maintenance of the Mississauga Transitway busway system and services
MoveOntario 2020 Higher-Order Transit Reserve Fund	Funds to be used for the MoveOntario 2020 Dundas and Hurontario Higher-Order Transit Corridor Development
Municipal Accommodation Tax Tourism Projects Reserve Fund	Funds to be used for Council-directed tourism projects and activities
NW Park Pool Reserve Fund	Captures the yearly budget contribution and the yearly debt expense for the NW Park Pool
Paramount Fine Foods Centre	Captures the \$1 surcharge for tickets at Paramount Fine Foods Centre; the surcharge funds capital replacement costs at the Centre

Reserve/Reserve Fund Name	Purpose
Provincial Gas Tax Reserve Fund	Pursuant to a Letter of Agreement Dated October 22, 2004 between the City of Mississauga and the Province of Ontario represented by the Minister of Transportation, monies received by the City under the new Provincial Dedicated Gas Tax Funds for Public Transportation Program shall be placed into a dedicated gas tax reserve fund to be used only in accordance with the Guidelines and Requirements of the Program and the Letter of Agreement
Provincial Transit Grant Reserve Fund	Provincial Funding provided to improve and expand public transit
Public Safety Fire Program Reserve Fund	Provides funding for increased service levels, construction and operating costs related to new fire stations in the city
Reserve for Building Revenue Stabilization	Provides for sufficient funds to continue operating and capital needs of the building permits process affected by fluctuating development
Reserve for Elections	Provides for the cost of holding municipal elections by making annual contributions to the reserve
Reserve for Winter Maintenance	Provides funds for stabilizing the City's winter maintenance program. Operating surplus monies from this program may be placed in this reserve
Safe Restart Municipal Reserve	Holds provincial COVID-19 funding that was provided upfront to the City in order to address operating costs and pressures
Safe Restart Transit Reserve Fund	Holds provincial COVID-19 funding to address transit-related financial impacts and costs
SCARF/Animal Control Donations Reserve Fund	Provides funds from donations to Animal Control Services (Special Care For Animals and Resources Fund)
Special Holding Reserve Fund	Holds surplus funds transferred in as part of the City's 2020 year-end accounting activities
Tourism Mississauga Reserve	Tracks funds separately from the Municipal Accommodation Tax Reserve Fund; to promote Mississauga as a tourism destination
Tax Capital Reserve Fund	<p>Provides funds for capital projects including:</p> <ul style="list-style-type: none"> <li>• the study, design, construction or improvement of any municipal public works</li> <li>• the acquisition or expropriation of land required for municipal purposes</li> <li>• the acquisition of vehicles or equipment for municipal purposes</li> <li>• the payment of debentures of the Corporation for any of the aforementioned purposes</li> </ul>

## Appendix 3: Reserve and Reserve Fund Transfers

This appendix provides details on specific transfers proposed for 2022 from the operating budget to reserves and reserve funds, and from reserves and reserve funds to the operating budget.

### 2022 Transfers from the Operating Program to Reserves and Reserve Funds

Transfer from Operating Program	Amount (\$)
To the Tax Capital Reserve Fund	123,569,309
To the Public Safety Fire Program Reserve Fund	14,234,139
To the Municipal Accommodation Tax Reserve Fund	4,835,480
To the Emerald Ash Borer Reserve Fund	4,600,000
To the Employee Benefit Reserve Fund	3,085,000
To the Fiscal Stability Reserve	2,629,400
To the Insurance Reserve Fund	2,336,800
To the Tourism Mississauga Reserve	2,028,463
To the NW Park Pool Reserve Fund	2,176,656
To the Special Holding Reserve Fund	1,400,000
To the CIL Parking Reserve Fund	1,153,811
To the Automated Enforcement Reserve Fund	1,119,119
To the Elections Reserve	950,000
To the Reserve for the Arts	295,000
To the Loyola Artificial Turf Soccer Field/Track Reserve Fund	100,800
To the Courtneypark Turf/Synthetic Reserve Fund	80,400
To the Clarkson Artificial Turf Soccer Field/Track Reserve Fund	50,000
To the Gymnastics Mississauga Capital Reserve Fund	20,000
<b>Total</b>	<b>164,664,376</b>

Note: Numbers may not balance due to rounding.

---

The following transfers to and from reserves and reserve funds will be based on actual expenditures throughout 2022, as well as the overall health of the reserve or reserve fund:

- Arts and Culture initiatives
- Assessment appeals and tax cancellation charges
- Parking-related revenues and expenditures
- Employee benefits (early retirement, group benefits, sick leave payments, workers' compensation payments) and other labour-related expenses
- Economic Development Office, Project Management Support Office and the Economic Development Office for transfers such as Mississauga Business Entrepreneur Centre (MBEC) initiatives, project support training and energy rebates
- Insurance claims and premiums
- Maintenance for Britannia Hills Golf Course, Mississauga Garden Park Development, CIL Parking, Courtneypark Turf/Synthetic and Loyola Track/Turf, Clarkson Turf
- Recreation, including rentals and various activities
- Donations transfers to reserves or reserve funds, as appropriate based on when donation funding is to be used
- One-time costs associated with reviews, studies, master plans, election-related expenditures, and employee survey
- Ongoing transit (bus shelter) advertising
- Variances to expenditure or revenue budgets where a stabilization reserve is available for this purpose (e.g., winter maintenance, building revenue, elections)
- Transfers to operating with respect to Provincial Gas Tax-funded transit expenses
- Municipal Accommodation Tax and Tourism Mississauga
- Transfers to and from operating with respect to Public Safety Fire Program, Churchill Meadows Pool (also known as NW Park Pool) and Automated Enforcement
- Transfers of surplus Places of Religious Assembly grant budget to the Special Holding account, and transfers from the Special Holding account to DCs as required to accommodate discretionary DC exemptions
- Surplus created in cost centres as a result of capital chargebacks, to be transferred back to the affected reserve fund
- Transfers with respect to the Emerald Ash Borer Program



---

## Appendix 4: Debt-funded Projects

The City determines the total amount of debt that can be issued and then identifies which capital projects are eligible for debt funding. This in turn relieves pressure on the Tax Capital Reserve Fund. The table below provides a summary of all 2022 capital projects fully or partially funded from debt.

Project Number	Project Name	Amount of Debt Funding (\$000s)	Asset Life (years)
TWTR009760	Hybrid Buses Acquisition	26,563	12
CMRC00087	Burnhamthorpe CC Indoor Pool Redevelopment	9,058	40
CMFS00088	Replacement of Fire Vehicles	4,000	15
TWMR00162	HLRT - Corridor Enhancements	2,294	20
CMLS00059	Central Library Redevelopment	2,255	25
CPFP008852	City Hall - Generator Renewal	1,980	20
TWOE00307	Fire Pre-Emption Equipment	1,500	20
CPFP009005	Mississauga Central Library - Expansion Joint Repair	1,240	20
TWMR08265	Dundas BRT	1,110	50
<b>Total</b>		<b>50,000</b>	