

Agenda

What we'll learn today

- Major Transit Station Areas (MTSAs)
- What is Inclusionary Zoning?
- Study Update
- Proposed Policy Directions
- Next Steps



Major Transit Station Areas (MTSAs)

Inclusionary Zoning Meeting

Policy Context



Province of Ontario

- Mandated under the Place to Grow 2020 and PPS 2020
- Identifies Priority Transit Corridors where MTSAs to be delineated
- Prescribes minimum density targets for MTSAs

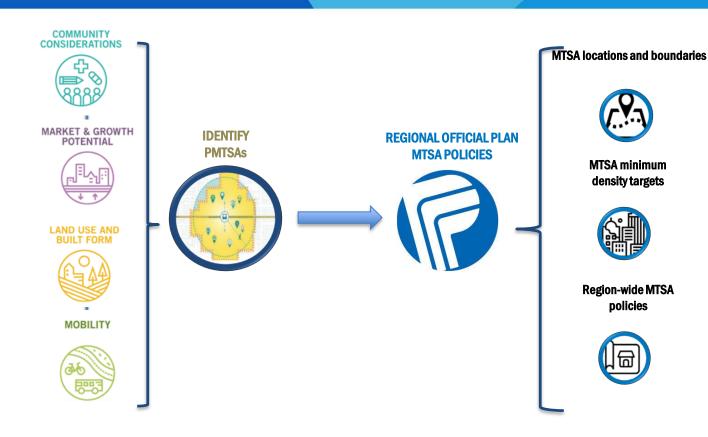
Region of Peel

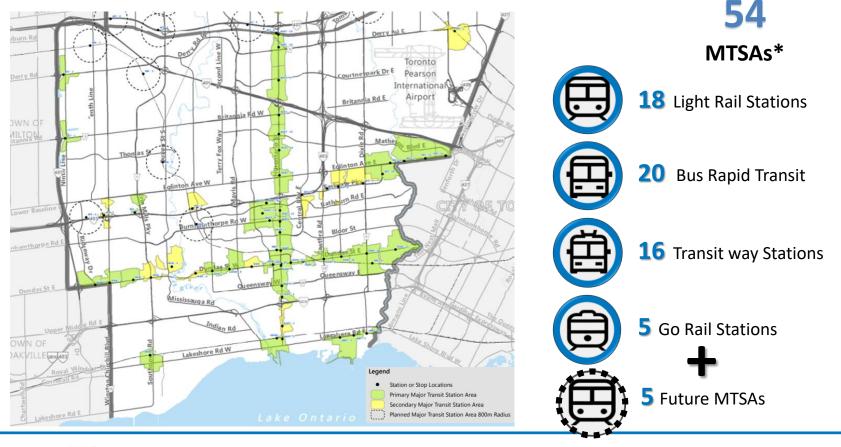
- General policies in the Regional Official Plan (currently being developed)
- Delineates MTSA boundaries
- Applies MTSA minimum density and height targets

City of Mississauga

- Detailed policies in the Mississauga Official Plan (currently being developed)
- •Set out local land uses, heights for each MTSA to achieve prescribed density
- •Include other policies for area specific studies

Regional MTSA Planning



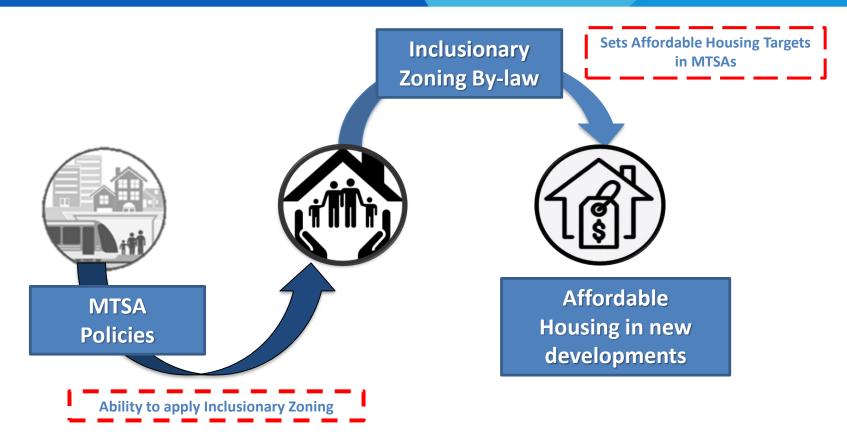




City MTSA Planning



Inclusionary Zoning through MTSAs



Next Steps



Regional Council Adoption

Spring

Provincial Approval of Regional MTSA Policies

Summer





Public Meeting

Statutory Public Meeting

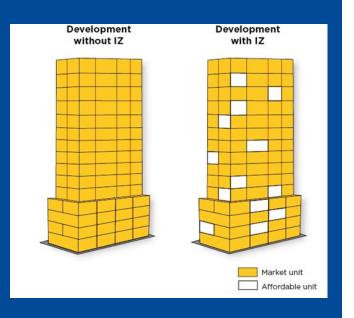
Recommendation Report Spring

Late Spring

• Summer



Inclusionary Zoning (IZ)



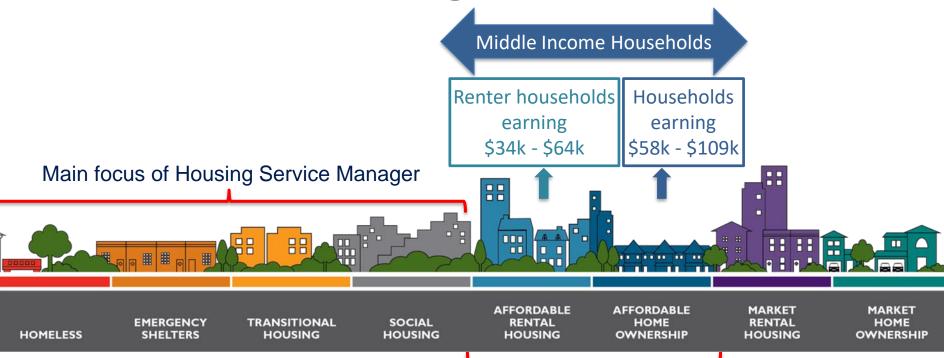
What is IZ?

 A tool allowing cities to require affordability housing units in new developments

Where can IZ be used?

- Protected MTSAs, and as Province directs
 - Where growth is directed, and transit / services
 are planned to support growth

The Housing Continuum



Inclusionary Zoning will mostly focus on creating units in this segment

Study Update

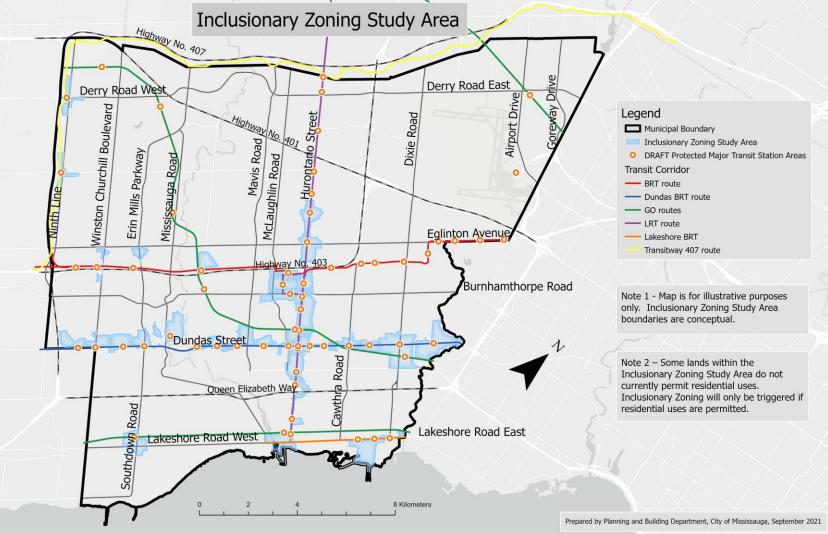
Study Timeline

Background Analysis/ Assessment Report (Complete)

Propose Policy Directions (January 2022) Prepare Policies and Regulations (May 2022) Finalize Policies and Regulations (July 2022)

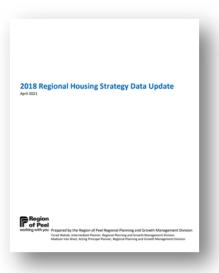
Implement (Fall/Winter 2022)





Assessment Report

Housing Needs Assessment (Housing Strategy Update)



Feasibility Analysis + Peer Review



Key Findings of Market Feasibility Analysis



- Condominium (ownership) projects show viability under IZ scenario
- Rental projects may be challenged under IZ scenario
- Some market areas are stronger than others; one-size-fits-all-approach won't work
- Affordability term of 25 years is viable; consider impacts of longer affordability term
- Requirements should be phased in over time to allow market time to adjust



What are the goals of IZ?

Size and type of project?

How much of the building should be affordable?

Which MTSAs?

What prices and rents?

How long should units stay affordable?

IZ Proposed Policy Directions

Proposed Policy Directions

Principles of IZ

Create mixed-income communities

Strike a balance between generating new supply and minimizing impacts to market Leverage expertise of government and stakeholders

Increase housing options

IZ is <u>one</u> tool in the housing tool kit

Project Type, Tenure and Location

- Projects proposing 50 or more residential ownership units
- Locations:
 - Hurontario Street MTSAs from Port Credit to Bristol
 - Dundas Street MTSAs
 - Clarkson GO MTSA
 - Ninth Line MTSAs
 - Lakeshore Road East MTSAs

Examples

- Market Rental Unit
- Market Ownership Unit

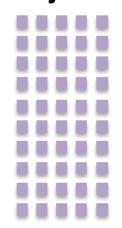




20 ownership units

IZ: Not applicable X

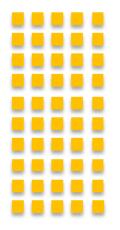
Project 2



50 rental units

IZ: Not applicable X

Project 3



50 ownership units

IZ: Applicable ✓



How much of the building will be affordable?

Set-aside rate: Percentage of building area that's required to be affordable

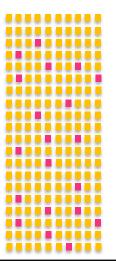
- Proposing set-aside rates that range from 5% to 10%, depending on location / strength of market
- Proposing to phase up to set-aside rates



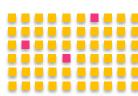
Examples











Proposed Residential Area: 140,000 sq ft

(about 200 units)

Proposed Set-aside rate: 10%

Affordable Area Required: 14,000 sq ft

(about 20 units)

Proposed Residential Area: 42,000 sq ft

(about 60 units)

Proposed Set-aside rate: 7%

Affordable Area Required: 2,940 sq ft

(about 4 units)



How long will units be affordable?

- Proposed affordability term: 25 years
- Considerations for longer affordability term
 - State of good repair of buildings and units
 - Condominium fees

What is the affordable rent?

- Proposed: 100% Average Market Rent (AMR)
 - Collected annually by Canada Mortgage and Housing Corporation (CMHC)
 - Generally affordable to Mississauga's middle income renter households

Affordable Rent (100% AMR)

Unit Type	Rent (2021 Values*)
1-Bedroom	\$1,380
2-Bedroom	\$1,560
3-Bedroom+	\$1,670

^{*} To be updated annually

What is the affordable purchase price?

 Proposed: Purchase prices that are affordable to middle income households

 Prices ranging from \$292,000 to \$432,000 (2021 values)



Other Policy Considerations

Create smaller and larger (family-sized) affordable units

Reduce requirements for projects delivering deeper affordability, rental units, or mixed-use buildings with large office component

Offsite units where certain criteria are met

Reduced parking requirements

Exemptions as per Ontario Regulation 232/18: Non-profit projects, projects under application

Next Steps

Next Steps

Implementation Guidelines



Background Analysis/ Assessment Report (Complete) Propose Policy Directions

Share info and obtain feedback
•Today's Session
•Industry
Engagement

Prepare Policies and Regulations (May 2022)

Statutory Public Meeting (May, 2022) Finalize Policies and Regulations (July 2022)

Implement (Fall/Winter 2022)

Recommendation
Report and Council
Adoption
(July, 2022)

Additional Resource - MTSAs

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Region of Peel MTSA Website



- City of Mississauga Have Your Say MTSA
 - Proposed PMTSA Dashboard
 - MTSA City Related Projects
 - Frequently Asked Questions



Additional Resource - IZ

Staff Contact:

Catherine Parsons, Planner, Planning Innovation

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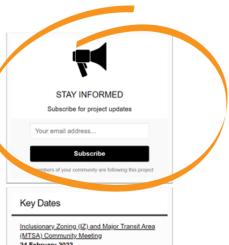
Inclusionary Zoning for Affordable Housing Study



Project Background

The City is growing. We know that it can be a challenging to find affordable housing within Mississauga. In 2020, we saw that:

- 70% of households couldn't purchase any type of housing without spending >30% of their household income.
- Only 10% of the population could afford a detached dwelling with an average price of over \$1.2 Million.
- Renter households are having difficulty finding housing that suits their needs.





Share Your Insights! IZ Survey



