



Ministry of Municipal Affairs  
and Housing

**Financial Statement –  
Auditor's Report Candidate – Form 4**  
*Municipal Elections Act, 1996 (Section 88.25)*

**Instructions**

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination) 

YYYY	MM	DD
2 0 2 2	0 5	2 7

 to 

YYYY	MM	DD
2 0 2 3	0 1	0 3

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing reflecting finances from start of campaign to end of extended campaign period

**Box A: Name of Candidate and Office**

Candidate's name as shown on the ballot

Last Name or Single Name  
Fang

Given Name(s)  
Frank

Office for Which the Candidate Sought Election  
Councillor Ward 09

Ward Name or Number (if any)  
09

Municipality  
Mississauga

Spending Limit

General  
\$39,201.45

Parties and Other Expressions of Appreciation  
\$3,920.15

Contribution Limit

Contributions from Candidate and Spouse  
\$13,047.40

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

**Box B: Declaration**

I, Frank Fang, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

DocuSigned by:

FC3B0C70455A484

Signature of Candidate

2023/03/14

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2023/03/20	9:47am		

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**Box C: Statement of Campaign Income and Expenses**

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**LOAN**

Name of bank or recognized lending institution

Amount borrowed  
\$

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**INCOME**

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	21,959.00
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	0.16
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

**Total Campaign Income (Do not include loan)****= \$ 21,959.16 C1****EXPENSES (Note: Include the value of contributions of goods and services)****1. Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$	
Advertising	+ \$	6,840.43
Brochures/flyers	+ \$	4,373.10
Signs (including sign deposit)	+ \$	7,164.20
Meetings hosted	+ \$	
Office expenses incurred until voting day	+ \$	2,069.91
Phone and/or internet expenses incurred until voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	
Bank charges incurred until voting day	+ \$	18.00
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. Food and Snacks for Volunteers	+ \$	1,009.15
2. Gas	+ \$	417.15
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	
<b>Total Expenses subject to general spending limit</b>	<b>= \$</b>	<b>21,891.94 C2</b>

**2. Expenses subject to spending limit for parties and other expressions of appreciation**

1. Food for Volunteers and Supporters	+ \$	85.90
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2.	_____	+ \$	
3.	_____	+ \$	
4.	_____	+ \$	
5.	_____	+ \$	
<b>Total Expenses subject to spending limit for parties and other expressions of appreciation</b>		<b>= \$</b>	<b>85.90 C3</b>

**3. Expenses not subject to spending limits**

Accounting and audit	_____	+ \$	1,073.50
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	_____	+ \$	
Office expenses incurred after voting day	_____	+ \$	
Phone and/or internet expenses incurred after voting day	_____	+ \$	
Salaries, benefits, honoraria, professional fees incurred after voting day	_____	+ \$	
Bank charges incurred after voting day	_____	+ \$	3.95
Interest charged on loan after voting day	_____	+ \$	
Expenses related to recount	_____	+ \$	
Expenses related to controverted election	_____	+ \$	
Expenses related to compliance audit	_____	+ \$	
Expenses related to candidate's disability (provide full details)			
1.	_____	+ \$	
2.	_____	+ \$	
3.	_____	+ \$	
4.	_____	+ \$	
5.	_____	+ \$	
Other (provide full details)			
1.	_____	+ \$	
2.	_____	+ \$	
3.	_____	+ \$	
4.	_____	+ \$	
5.	_____	+ \$	
<b>Total Expenses not subject to spending limits</b>		<b>= \$</b>	<b>1,077.45 C4</b>

**Total Campaign Expenses (C2 + C3 + C4) = \$ 23,055.29 C5**

**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 - C5)	_____	+ \$	-1,096.13 D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	_____	- \$	
Surplus (or deficit) for the campaign		<b>= \$</b>	<b>-1,096.13 D2</b>

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

**Schedule 1 – Contributions**

**Part I – Summary of Contributions**

Contributions in money from candidate and spouse	+ \$	
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ \$	
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$	100.00
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	22,259.00
Less: Ineligible contributions paid or payable to the contributor Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	- \$	400.00
	- \$	
<b>Total Amount of Contributions (record under Income in Box C)</b>	<b>= \$</b>	<b>21,959.00 1A</b>

**Part II – Contributions from candidate or spouse**

**Table 1: Contributions in goods or services**

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
<b>Total</b>		

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign  
(Note: Value must be recorded as a contribution from the candidate and as an expense.)**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
<b>Total</b>				

Additional information is listed on separate supplementary attachment, if completed manually.

**Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse**

**Table 3: Monetary contributions from individuals other than candidate or spouse**

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
See Attached Supplementary File			22,259.00	400.00
<b>Total</b>			<b>22,259.00</b>	

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 4: Contributions in goods or services from individuals other than candidate or spouse**  
(Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
<b>Total</b>				

Additional information is listed on separate supplementary attachment, if completed manually.

**Total for Part III – Contributions exceeding \$100 per contributor**  
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions)      \$ 22,259.00 1B

**Schedule 2 – Fundraising Events and Activities**

Complete a separate schedule for each event or activity held.

Additional schedule(s) attached, if completed manually.

**Fundraising Event/Activity 1**

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

**Part I – Ticket revenue**

Admission charge (per person)

\$ \_\_\_\_\_ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

x \_\_\_\_\_ 2B

**Total Part I (2A X 2B) (include in Part I of Schedule 1)**

= \$ \_\_\_\_\_

**Part II – Other revenue deemed a contribution**

Provide details (e.g., revenue from goods sold in excess of fair market value)

- 1. \_\_\_\_\_ + \$ \_\_\_\_\_
- 2. \_\_\_\_\_ + \$ \_\_\_\_\_
- 3. \_\_\_\_\_ + \$ \_\_\_\_\_
- 4. \_\_\_\_\_ + \$ \_\_\_\_\_
- 5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part II (include in Part I of Schedule 1)**

= \$ \_\_\_\_\_

**Part III – Other revenue not deemed a contribution**

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

- 1. \_\_\_\_\_ + \$ \_\_\_\_\_
- 2. \_\_\_\_\_ + \$ \_\_\_\_\_
- 3. \_\_\_\_\_ + \$ \_\_\_\_\_
- 4. \_\_\_\_\_ + \$ \_\_\_\_\_
- 5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part III (include under Income in Box C)**

= \$ \_\_\_\_\_

**Part IV – Expenses related to fundraising event or activity**

Provide details

- 1. \_\_\_\_\_ + \$ \_\_\_\_\_
- 2. \_\_\_\_\_ + \$ \_\_\_\_\_
- 3. \_\_\_\_\_ + \$ \_\_\_\_\_
- 4. \_\_\_\_\_ + \$ \_\_\_\_\_
- 5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part IV Expenses (include under Expenses in Box C)**

= \$ \_\_\_\_\_

**Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor  
CPA, CA

Municipality CPA Ontario	Date (yyyy/mm/dd) 2023/03/13
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**Contact Information**

Last Name or Single Name Cowardrey	Given Name(s) Claudio	Licence Number 4155358
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**Address**

Suite/Unit Number 14	Street Number 145	Street Name Traders Blvd. East
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Municipality Mississauga	Province Ontario	Postal Code L4Z 3L3
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Telephone Number 905-624-5558	Email Address Claudio@CowardreyCPA.com
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Schedule 1 - Contributions  
 Amounts exceeding \$100 per contributor (amounts other than candidate or spouse)  
 Campaign Period 2022/05/27 to 2023/01/03

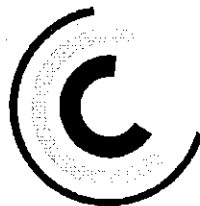
Candidate: Frank Fang  
 Office: Candidate, City Councillor: Ward 09  
 Ward name: Ward 09

Last Name	First Name	Street Number	Street Name	Street Type	Street Direction	Suite/Unit #	City	Province	Postal Code	Date Received	Amount Received
Huang	Hai	4931	James Austin	Drive			Mississauga	ON	L4Z 4H5	June 26, 2022	100.00
Zhou	Zhijun	338	Laplante	Street			Newmarket	ON	L3X 0M5	July 1, 2022	100.00
Lam	Keang Chhay	5156	Forestwalk	Circle			Mississauga	ON	L4Z 4A3	July 27, 2022	100.00
Zhou	Ping	6	Degraaf	Crescent			Aurora	ON	L4S 0X3	August 10, 2022	100.00
Chen	Xuan	25	De Jong	Street			Scarborough	ON	M1P 0C1	August 22, 2022	100.00
Dong	Fengzhen	1	Colonial	Crescent			Oakville	ON	L6J 4K8	September 1, 2022	100.00
Ruan	Guanju	25	Gentry	Crescent			Richmond Hill	ON	L4C 2G8	September 4, 2022	100.00
Zeng	Xun	31	Rowe	Court			Markham	ON	L3S 2J6	September 6, 2022	100.00
Miu	Raymond	53	Edgewood	Crescent			Markham	ON	L6C 2K7	September 21, 2022	100.00
Wei	Bin	2878	Castlebridge	Drive			Mississauga	ON	L5M 5T1	September 28, 2022	100.00
Lin	Ye	23	Pathlane	Road			Richmond Hill	ON	L4B 4A6	September 28, 2022	100.00
Zhang	Jirong	666	Constellation	Drive		41	Mississauga	ON	L5R 3G7	September 28, 2022	100.00
Dai	Jun Hul	1751	Pickmere	Court			Mississauga	ON	L4X 1Z3	October 7, 2022	100.00
Yang	Jianfeng	5052	Willowwood	Drive			Mississauga	ON	L5R 3R6	July 15, 2022	100.00
Yang	Jianfeng	5052	Willowwood	Drive			Mississauga	ON	L5R 3R6	July 16, 2022	100.00
Poon	Queenie	7	Bishop	Ave		2403	Toronto	ON	M2M 4J4	June 7, 2022	300.00
Undi	Udaya	4950	Floral Hill	Crescent			Mississauga	ON	L5V 1V4	June 7, 2022	300.00
Eamani	Jayarami Reddy	265	Dixon	Road		808	Toronto	ON	M9R 1R7	June 8, 2022	300.00
Sapra	Vidur	4950	Albina	Way		8	Mississauga	ON	L4Z 4J4	June 8, 2022	300.00
Saraswathi	Uma	5249	Floral Hill	Crescent			Mississauga	ON	L5V 1V4	June 8, 2022	300.00
Chang	Andy	7	Bishop	Hollow		2403	Brampton	ON	L6Y 0Z5	June 8, 2022	300.00
Fan	Hongshi	42	Raffia	Ave			Toronto	ON	M2M 4J4	June 10, 2022	300.00
He	Lijun	42	Raffia	Ave			Richmond Hill	ON	L4E 4N1	June 13, 2022	250.00
Liang	Ming	267	Roywood	Drive		511	Richmond Hill	ON	L4E 4N1	June 13, 2022	250.00
Qin	Wen Li	60	Storybook	Crescent			Toronto	ON	M3A 2G1	June 25, 2022	300.00
Shi	Yuqing	60	Storybook	Crescent			Markham	ON	L6E 2B7	June 26, 2022	300.00
Thomas	B. Neil	60	Storybook	Crescent			Markham	ON	L6E 2B7	June 26, 2022	300.00
Yang	Duan Miel	21	Melva	Crescent			Markham	ON	L6E 2B7	June 26, 2022	300.00
Jia	Guoshu	1633	Glenvista	Drive			Scarborough	ON	M1V 1A4	June 26, 2022	300.00
Wang	Li	15	Allstate	Parkway		600	Oakville	ON	L6H 6E9	June 27, 2022	300.00
Li	Qiu	16	Gillingham	Street			Markham	ON	L3R 5B4	June 29, 2022	200.00
Lin	Ye	23	Pathlane	Road			Scarborough	ON	M1B 5X1	June 29, 2022	300.00
Lin	Kelly Yiyang	23	Pathlane	Road			Richmond Hill	ON	L4B 4A6	July 1, 2022	200.00
Zeng	Queyon	278	Buchanan	Drive		117E	Richmond Hill	ON	L4B 4A6	July 1, 2022	300.00
Zhu	Baolin	19	Sir Gian Carlo	Court			Markham	ON	L3R 6J1	July 2, 2022	300.00
Wang	Fang Da	188	Estelle	Ave			Maple	ON	L6A 0C9	July 3, 2022	1,000.00
Liang	Liuping	150	Spring Farm	Road			Toronto	ON	M2N 5H9	July 5, 2022	800.00
Wu	Shaoqiang	150	Spring Farm	Road			Aurora	ON	L4G 0G1	July 10, 2022	300.00
Liu	Wei	1633	Glenvista	Drive			Aurora	ON	L4G 0G1	July 10, 2022	300.00
Glykis	Mario N	48	Sun Valley	Drive			Oakville	ON	L6H 6E9	July 11, 2022	300.00
Wang	Guizhou	1875	Grosvenor	Place			Richmond Hill	ON	L4S 2E4	July 15, 2022	250.00
Zhao	Bin	1875	Grosvenor	Place			Mississauga	ON	L5L 3V5	July 17, 2022	300.00
							Mississauga	ON	L5L 3V5	July 17, 2022	300.00



Schedule 1 - Contributions (Continued)

Yu	Xinxuan	4365	Shelby	Crescent	Unit 3	Mississauga	ON	L4W 3X8	July 19, 2022	300.00
Zhang	Jie	175	West Beaver	Creek		Richmond Hill	ON	L4B 1L1	July 22, 2022	300.00
Lee	James C H	144	Anastasia	Terrace		Mississauga	ON	L5B 3A6	July 27, 2022	200.00
Bai	Stacey	3955	Aurora	Road		Stouffville	ON	L4A 2R2	July 27, 2022	300.00
Ding	Junhua	30	Bennington Height			Toronto	ON	M4G 1A6	July 27, 2022	300.00
Xing	Jason Shujian	3955	Aurora	Road		Stouffville	ON	L4A 2R2	July 27, 2022	300.00
Guo	Xiao	156	Brian	Drive		North York	ON	M2J 3Z1	August 2, 2022	200.00
Chen	Xiao Hong	196	Lawrence	Ave	West	Toronto	ON	M5M 1A8	August 3, 2022	300.00
Ma	Jian	196	Lawrence	Ave	West	Toronto	ON	M5M 1A8	August 3, 2022	300.00
Huang	Lan	62	McEhearn	Crescent		Caledon	ON	L7C 3Y2	August 7, 2022	300.00
Shen	Fang	11	Personna	Blvd		Markham	ON	L6C 1G1	August 10, 2022	1,200.00
Cui	Hal Ying	2878	Sideroad 10			Bradford	ON	L3Z 2L3	August 11, 2022	300.00
Li	Yushan	2878	Sideroad 10			Bradford	ON	L3Z 2L3	August 11, 2022	300.00
Lu	Yongke	70	Byng	Ave	23	North York	ON	M2N 719	August 13, 2022	300.00
Tang	Yu	128	Bestview	Drive		North York	ON	M2N 2Y3	August 17, 2022	300.00
Chang	Owen	7	Bishop	Ave	2403	Toronto	ON	M2M 4J4	August 22, 2022	300.00
De Danga	Edmundo	153	Kingsmere	Crescent		Toronto	ON	M1P 5C3	August 25, 2022	200.00
Xiong	Huayang	1075	Ellesmere	Road		Toronto	ON	M2J 2M7	September 4, 2022	400.00
Ke	Wenbin	27	Spindlewood	Drive		North York	ON	L9R 0K6	September 19, 2022	300.00
De Danga	Tania Villareal	153	Kingsmere	Crescent		Alliston	ON	M2J 2M7	September 19, 2022	300.00
Zhang	Shenshu	34	Granlea	Road		Toronto	ON	M2N 2Z5	September 21, 2022	300.00
Xing	Jason Shujian	3955	Aurora	Road		Stouffville	ON	L4A 2R2	September 23, 2022	200.00
Huang	Hui Ping	4620	Wayside	Court		Mississauga	ON	L5V 1G1	September 23, 2022	200.00
Huang	Jinsong	55	West Beaver	Road	17	Richmond Hill	ON	L4B 1K5	September 23, 2022	200.00
Lu	Xiaojiang	4807	Rathkeake	Road		Mississauga	ON	L5V 1K3	September 26, 2022	101.00
Liu	Yeping	23	Pathlane	Road		Richmond Hill	ON	L4B 4A6	September 28, 2022	400.00
Nie	Zhikong	415	Huntingwood	Drive		Scarborough	ON	M1W 1E7	September 30, 2022	200.00
Qi	Yong	3756	Athorpe	Circle		Mississauga	ON	L5N 7G4	October 8, 2022	500.00
Luo	Yiyin	525	Concession 5		West	Waterdown	ON	L8B 1K9	October 15, 2022	300.00
Fang	Qian Zi	4301	Guildwood	Way		Mississauga	ON	L5R 0A7	October 27, 2022	600.00
Lam	Keang Chhay	5156	Forestwalk	Circle		Mississauga	ON	L4Z 4A3	October 28, 2022	200.00
Phung	My Quan	79	Spofford	Drive		Stouffville	ON	L4A 4R1	October 28, 2022	200.00
Tea	Shian Houi	5156	Forestwalk	Circle		Mississauga	ON	L4Z 4A3	October 28, 2022	300.00
Wong	Daniel	828	Dundas	Street	West	Toronto	ON	M6J 1V3	October 28, 2022	1,000.00
										<u>22,259.00</u>



# COWDREY & COMPANY

PROFESSIONAL CORPORATION

## Independent Auditor's Report

To the Office of City Clerk, City of Mississauga,  
Re: Mr. Frank Fang, City Councillor Candidate Ward 09, 2022 Mississauga Municipal Election

### *Opinion*

We have audited the campaign financial statement (Form 4) of Mr. Frank Fang, City Councillor Candidate Ward 09, 2022 Mississauga Municipal Election, which comprises contributions and expenses for the campaign period from May 27, 2022 to January 3, 2023.

In our opinion, the accompanying campaign financial statement (Form 4) present fairly, in all material respects, the contributions received and expenses incurred for the campaign period from May 27, 2022 to January 3, 2023.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Campaign Financial Statement (Form 4) section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

The Candidate noted above is solely responsible for the preparation and fair presentation of the campaign financial statement (Form 4) in accordance with the *Municipal Elections Act, 1996 (Section 88.25)*, and for such internal controls as the Candidate determines the necessity to enable the preparation of the campaign financial statement (Form 4) that are free from material misstatement, whether due to fraud or error.

In preparing the campaign financial statement (Form 4), the Candidate is responsible for assessing and disclosing, as applicable, matters related to contributions and expenses in accordance with the audit requirements outlines in the *Municipal Elections Act, 1996 (Section 88.25)*.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the campaign financial statement (Form 4) as a whole, is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the campaign financial statement (Form 4), whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

## Independent Auditor's Report — continued

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

***Cowdrey & Company***  
***Professional Corporation***

March 14, 2023  
Mississauga, Ontario

Authorized to practice public accounting by the  
Chartered Professional Accountants of Ontario