

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD
2	0	2

 to

YYYY	MM	DD
2	0	2

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name Sharman	Given Name(s) Ayushe
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Office for Which the Candidate Sought Election Councillor Ward 02	Ward Name or Number (if any) 02
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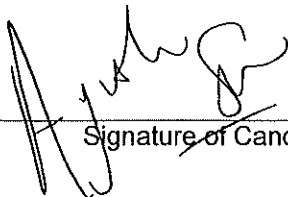
Municipality
Mississauga

Spending Limit General \$35,748.75	Parties and Other Expressions of Appreciation \$3,574.88	Contribution Limit Contributions from Candidate and Spouse \$12,235.00
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I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)


Box B: Declaration

I, Ayushe Sharman, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate

2023/04/28 AS
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) 2023/04/28	Time Filed 2:35 pm	Initial of Candidate or Agent (if filed in person) AS	Signature of Clerk or Designate 
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Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed
\$ 0.00

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	14,220.37
Revenue from items \$25 or less	+ \$	0.00
Sign deposit refund	+ \$	0.00
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	0.00
Interest earned by campaign bank account	+ \$	0.00
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

Total Campaign Income (Do not include loan)

= \$ 14,220.37 C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	\$	0.00
Advertising	\$	0.00
Brochures/flyers	\$	3,684.84
Signs (including sign deposit)	\$	2,624.88
Meetings hosted	\$	0.00
Office expenses incurred until voting day	\$	2,216.31
Phone and/or internet expenses incurred until voting day	\$	220.38
Salaries, benefits, honoraria, professional fees incurred until voting day	\$	3,500.00
Bank charges incurred until voting day	\$	408.30
Interest charged on loan until voting day	\$	0.00
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

Total Expenses subject to general spending limit

\$ 12,654.71 C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. _____	+ \$ _____
2. _____	+ \$ _____
3. _____	+ \$ _____
4. _____	+ \$ _____
5. _____	+ \$ _____

Total Expenses subject to spending limit for parties and other expressions of appreciation \$ 0.00 C3

3. Expenses not subject to spending limits

Accounting and audit	\$ <u>847.50</u>
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	\$ <u>0.00</u>
Office expenses incurred after voting day	\$ <u>0.00</u>
Phone and/or internet expenses incurred after voting day	\$ <u>0.00</u>
Salaries, benefits, honoraria, professional fees incurred after voting day	\$ <u>0.00</u>
Bank charges incurred after voting day	\$ <u>0.00</u>
Interest charged on loan after voting day	\$ <u>0.00</u>
Expenses related to recount	\$ <u>0.00</u>
Expenses related to controverted election	\$ <u>0.00</u>
Expenses related to compliance audit	\$ <u>0.00</u>

Expenses related to candidate's disability (provide full details)

1. _____	+ \$ _____
2. _____	+ \$ _____
3. _____	+ \$ _____
4. _____	+ \$ _____
5. _____	+ \$ _____

Other (provide full details)

1. _____	+ \$ _____
2. _____	+ \$ _____
3. _____	+ \$ _____
4. _____	+ \$ _____
5. _____	+ \$ _____

Total Expenses not subject to spending limits \$ 847.50 C4

Total Campaign Expenses (C2 + C3 + C4) = \$ 13,502.21 C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses
(Income minus Total Expenses) (C1 – C5) + \$ 718.16 D1

If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign – \$ 718.16

Surplus (or deficit) for the campaign = \$ 0.00 D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$	100.00
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ \$	620.37
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	\$	200.00
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	\$	13,300.00
Less: Ineligible contributions paid or payable to the contributor Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	– \$	0.00
	\$	0.00
Total Amount of Contributions (record under Income in Box C)	= \$	<u>14,220.37 1A</u>

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Mayank Narbar	2022/08/22	109.99
Mayank Narbar	2022/08/24	40.00
Mayank Narbar	2022/09/01	84.78
Ayushe Sharman	2022/08/10	135.60
Mayank Narbar	2022/10/15	250.00
Total		620.37

Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Total				0.00

Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
Sandeep Gupta	2 Rising Hill Ridge Brampton	2022/08/26	1,200.00	
Shikha Gupta	2 Rising Hill Ridge Brampton	2022/08/29	1,200.00	
Rishabh Aggarwal	56 Rising Hill Ridge Brampton	2022/08/29	1,200.00	
Shreya Aggarwal	56 Rising Hill Ridge Brampton	2022/08/29	1,200.00	
Kartik Kharbanda	14432 Danby Road Halton H	2022/09/05	1,200.00	
Mridu Kharbanda	14432 Danby Road Halton H	2022/09/05	1,200.00	
Eva Gupta	2 Rising Hill Ridge Brampton	2022/09/07	1,200.00	
Michael Ras	862 Kowal Drive Mississaug	2022/09/17	500.00	
Total			13,300.00	

Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total				0.00

Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding \$100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) \$ 13,300.00 1B

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) \$ 0.00 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x 0.00 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$ 0.00

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

Total Part II (include in Part I of Schedule 1) = \$ 0.00

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

Total Part III (include under Income in Box C) = \$ 0.00

Part IV – Expenses related to fundraising event or activity

Provide details

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

Total Part IV Expenses (include under Expenses in Box C) = \$ 0.00

Auditor's Report – *Municipal Elections Act, 1996* (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CPA, CA, LPA

Municipality Mississauga	Date (yyyy/mm/dd) 2023/04/26
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Contact Information

Last Name or Single Name Sheik	Given Name(s) Fareed	Licence Number 378292
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Address		
Suite/Unit Number 100	Street Number 3034	Street Name Palstan Rd.

Municipality Mississauga	Province Ontario	Postal Code L4A 2Z6
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Telephone Number (905) 896-4449	Email Address fareed@fareed.ca
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Contributions: Table 3: Contributions exceeding \$100 per contributor – individuals other than candidate or spouse (Additional)

Name	Full Address	Date Received	Amount Received	Amount Returned to Contributor or Paid to Clerk
Nalini Sawnani	3118 Blackfriar Common Oakville, ON, Canada L6H0P8	2022/10/03	\$600.00	
Varun Goel	49 Personna Circle Brampton, ON, Canada L6X0S9	2022/08/30	\$1,200.00	
Megha Goel	385 Prince of Wales Dr, UNIT 1101 Mississauga, ON, Canada L5B0C6	2022/08/30	\$1,200.00	
Nitin Patel	24 Oakwood Avenue South Mississauga, ON, Canada L5G3L3	2022/10/11	\$200.00	
Rashmi Hooda	81 Gore Valley Trail Brampton, Ontario, Canada L6P2G9	2022/09/06	\$1,200.00	



INDEPENDENT AUDITOR'S REPORT

To
City Clerk
City of Mississauga

Report on the Audit of the Financial Statements

We have audited the Ontario Municipal Election's Act financial statement report for the municipal election campaign of **Ayushe Sharman**, a candidate for the Council election of **City of Mississauga** from **ward number 2**, for the period **08/12/2022** to **01/03/2023**, with the criteria established by the Ontario Municipal Elections. The criteria include Form 4 – Financials Statement, as set out in the attached document. Compliance with the criteria established by the provisions of the agreement is the responsibility of the municipal election candidate (**Ayushe Sharman**). Our responsibility is to express an opinion on this financial information based on our audit.

Emphasis of matter

Due to the nature of the types of transactions inherent in the election campaign, it is impracticable through auditing procedures to determine that the accounting records include all the donations of goods and services, and receipts and disbursements. Accordingly, our verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of the candidate in accordance with the accounting procedures established by the Ontario Municipal Elections Act and Form 4 – Financial Statement and we were not able to determine whether any adjustments might be necessary to income and expenses, surplus or deficit.

Opinion

We have audited the financial statements of **Ayushe Sharman** (the candidate), which are laid out in form 4 as per Municipal Elections Act, 1996.

In our opinion, except for the matters given in the emphasis of matter paragraph, the Municipal Elections Act financial statements of the election campaign of **Ayushe Sharman** for the period **08/12/2022** to **01/03/2023** are prepared, in all material respects, in accordance with the Ontario Municipal Elections Act and Form 4 – Financial Statement.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the candidate in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Candidate's responsibility for the Financial Statements

The Candidate is responsible for the preparation and fair presentation of the financial statements in accordance with Ontario Municipal Elections Act and Form 4 – Financial Statement, and for such internal control as the candidate determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Fareed Sheik & Co.

Chartered Professional Accountants | Licensed Public Accountant

Mississauga, Canada

04/26/2023